

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 112, Energy/Resource Recovery (ERR) Facility

	FY 2005 Estimate	FY 2005 Actual	Increase (Decrease) (Col. 2-1)	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$16,437,760	\$16,437,760	\$0	\$18,819,065	\$20,009,855	\$1,190,790
Revenue:						
Disposal Revenue:						
County of Fairfax ¹	\$30,468,440	\$29,280,793	(\$1,187,647)	\$30,429,201	\$30,429,201	\$0
District of Columbia ²	800,000	216,550	(583,450)	1,815,000	1,815,000	0
Waste Exchange Agreement ³	1,964,836	1,846,435	(118,401)	1,821,369	1,821,369	0
Wastewater Services ⁴	100,000	93,548	(6,452)	111,600	111,600	0
Non-Fairfax Waste ⁵	841,120	1,153,304	312,184	1,785,960	1,785,960	0
Supplemental Waste ⁶	103,872	67,016	(36,856)	194,760	194,760	0
Subtotal Revenue	\$34,278,268	\$32,657,646	(\$1,620,622)	\$36,157,890	\$36,157,890	\$0
Other Revenue:						
Interest on Investments	\$250,000	\$298,990	\$48,990	\$286,705	\$286,705	\$0
Miscellaneous ⁷	187,553	145,984	(41,569)	100,000	100,000	0
Subtotal Other Revenue	\$437,553	\$444,974	\$7,421	\$386,705	\$386,705	\$0
Total Revenue	\$34,715,821	\$33,102,620	(\$1,613,201)	\$36,544,595	\$36,544,595	\$0
Transfers In:						
General Fund (001) ⁸	\$2,014,489	\$2,014,489	\$0	\$0	\$1,578,057	\$1,578,057
Total Transfers In	\$2,014,489	\$2,014,489	\$0	\$0	\$1,578,057	\$1,578,057
Total Available	\$53,168,070	\$51,554,869	(\$1,613,201)	\$55,363,660	\$58,132,507	\$2,768,847
Expenditures:						
Personnel Services	\$593,967	\$507,043	(\$86,924)	\$631,030	\$631,030	\$0
Operating Expenses	33,656,038	31,024,321	(2,631,717)	35,783,638	35,883,674	100,036
Capital Equipment	99,000	13,650	(85,350)	0	0	0
Total Expenditures	\$34,349,005	\$31,545,014	(\$2,803,991)	\$36,414,668	\$36,514,704	\$100,036
Total Disbursements	\$34,349,005	\$31,545,014	(\$2,803,991)	\$36,414,668	\$36,514,704	\$100,036
Ending Balance	\$18,819,065	\$20,009,855	\$1,190,790	\$18,948,992	\$21,617,803	\$2,668,811
Tipping Fee Reserve	\$1,500,000	\$1,500,000	\$0	\$1,500,000	\$1,500,000	\$0
Rate Stabilization Reserve ⁹	\$11,852,128	13,042,918	1,190,790	11,720,769	14,389,580	2,668,811
Operations and Maintenance Reserve ¹⁰	5,466,937	5,466,937	0	5,728,223	5,728,223	0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0	\$0
Disposal Rate/Ton	\$32/Ton	\$32/Ton	\$0/Ton	\$33/Ton	\$33/Ton	\$0/Ton

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¹ The fee for the I-95 Energy/Resource Recovery Facility was \$30 per ton for FY 2004 and \$32 per ton in FY 2005. In FY 2006, the fee is projected to be \$33 per ton.

² Based upon an anticipated contract with the District of Columbia government for residential waste only.

³ Prince William County waste is received at the E/RRF as a result of the Interjurisdictional Solid Waste Facility Use Agreement.

⁴ Wastewater Services includes the disposal of grit and screenings and other wastewater-related material from the Alexandria Sanitation Authority (ASA).

⁵ Non-Fairfax Waste is waste from other jurisdictions that is disposed by haulers with contracts with the County.

⁶ Supplemental Waste is being tracked separately from Spot Waste beginning and is the basic fee to dispose of this waste. Additional fees that are paid above the basic fee are split between Covanta and the County and are reflected as Miscellaneous Revenue since tip fees vary depending upon the material types and market conditions. The Supplemental program has been under review by the Virginia Department of Environmental Quality which has resulted in decreased disposal.

⁷ Miscellaneous Revenue is generated by the excess amount that Covanta charges to dispose of Supplemental Waste.

⁸ Covanta Fairfax, Inc. now incurs an annual tax assessment, due to the transfer of the property in July 2002 from the federal government to Fairfax County. The tax expense is considered a pass through cost by the Covanta/Fairfax County contract and the General Fund will offset the tax liability by returning the amount paid by Covanta to Fund 112.

⁹ The Rate Stabilization Reserve is used to buffer against sharp increases in tip fees annually. Potentially steep increases could result from issues such as tax changes regarding energy sales, power deregulation, and state or EPA environmental fees.

¹⁰ The Operations and Maintenance Reserve is necessary for ongoing improvements and enhancements to the E/RRF including emissions control efforts. Planned work for FY 2006 includes a Cooling Water System Project. Future projects will include additional retrofits to the air pollution control systems. Additional reductions in nitrogen oxides are expected from regulatory authorities. The reserve will fund the initial capital expenditures of the improvement fund and absorb the associated operating and maintenance costs.