

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 311, County Bond Construction

	FY 2005 Estimate	FY 2005 Actual	Increase (Decrease) (Col. 2-1)	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$8,265,242	\$8,265,242	\$0	\$0	\$5,510,657	\$5,510,657
Revenue:						
Sale of Bonds ¹	\$17,558,976	\$0	(\$17,558,976)	\$18,171,000	\$35,729,976	\$17,558,976
VDOT Funding ²	1,460,612	10,211	(1,450,401)	0	1,450,401	1,450,401
Federal Transportation Administration ³	1,176,725	0	(1,176,725)	0	1,176,725	1,176,725
WMATA Contribution ⁴	0	0	0	0	30,000,000	30,000,000
Total Revenue	\$20,196,313	\$10,211	(\$20,186,102)	\$18,171,000	\$68,357,102	\$50,186,102
Total Available	\$28,461,555	\$8,275,453	(\$20,186,102)	\$18,171,000	\$73,867,759	\$55,696,759
Total Expenditures	\$28,000,294	\$2,303,535	(\$25,696,759)	\$18,171,000	\$73,867,759	\$55,696,759
Transfer Out:						
Public Safety Construction (312) ⁵	\$461,261	\$461,261	\$0	\$0	\$0	\$0
Total Transfers Out	\$461,261	\$461,261	\$0	\$0	\$0	\$0
Total Disbursements	\$28,461,555	\$2,764,796	(\$25,696,759)	\$18,171,000	\$73,867,759	\$55,696,759
Ending Balance⁶	\$0	\$5,510,657	\$5,510,657	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. Including prior sales, \$35.64 million remains authorized but unissued for transportation improvements, \$1.185 million remains authorized but unissued for human service facilities, and \$5.75 million remains authorized but unissued for adult detention facilities. Included in the transportation improvement bonds is an amount of \$3.71 million from the 1988 Transportation Bond Referendum to support renovations and expansions to the West Ox and Newington garage facilities. The fall 2004 Human Services Facilities Bond Referendum approved on November 2, 2004 included \$20 million for Mental Health Centers and \$10 million for Juvenile Court Services Facilities. None of these bonds have been sold to date.

² An amount of \$3,900,000 is anticipated from the Virginia Department of Transportation (VDOT) for Project 90A011, Dulles Corridor Slip Ramps. To date, \$2,449,599 has been received and \$1,450,401 is anticipated in FY 2006.

³ Represents remaining Federal Transportation Administration (FTA) grant funding anticipated in FY 2006 in the amount of \$1,176,725. FTA funding is based on reimbursements of approximately 75 percent of expenditures which may fluctuate based on actual project scopes. Total FTA reimbursements equal \$39,158,860 and include \$5,205,000 for Wiehle Avenue Commuter Parking, \$25,661,845 for the Herndon/Monroe Transit Center, \$4,225,807 for Park and Ride facilities, and \$4,066,208 for several Dulles Corridor projects.

⁴ Represents anticipated WMATA (Washington Metro Area Transit Authority) contribution for the construction of the West Ox Bus Operations Center.

⁵ In FY 2005, an amount of \$461,261 was transferred from Fund 311, County Bond Construction, to Fund 312, Public Safety Construction, to support the Judicial Center Expansion and Renovation project.

⁶ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.