

FUND STATEMENT

Fund Type H34, Capital Project Funds

Fund 340, Housing Assistance Program

	FY 2005 Estimate	FY 2005 Actual	Increase (Decrease) (Col. 2-1)	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$530,665	\$530,665	\$0	\$3,661	\$2,393,611	\$2,389,950
Revenue:						
Miscellaneous Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Bond Proceeds ¹	4,500,000	13,168	(4,486,832)	0	4,486,832	4,486,832
Grant Proceeds	921,480	324,917	(596,563)	0	596,563	596,563
Section 108 Proceeds	7,000,000	0	(7,000,000)	0	7,000,000	7,000,000
Total Revenue	\$12,421,480	\$338,085	(\$12,083,395)	\$0	\$12,083,395	\$12,083,395
Transfer In:						
General Fund (001)	\$2,935,000	\$2,935,000	\$0	\$935,000	\$935,000	\$0
Total Transfer In	\$2,935,000	\$2,935,000	\$0	\$935,000	\$935,000	\$0
Total Available	\$15,887,145	\$3,803,750	(\$12,083,395)	\$938,661	\$15,412,006	\$14,473,345
Expenditures:						
Capital Projects	\$15,883,484	\$1,410,139	(\$14,473,344)	\$935,000	\$15,408,344	\$14,473,344
Total Expenditures	\$15,883,484	\$1,410,139	(\$14,473,344)	\$935,000	\$15,408,344	\$14,473,344
Total Disbursements	\$15,883,484	\$1,410,139	(\$14,473,344)	\$935,000	\$15,408,344	\$14,473,344
Ending Balance ²	\$3,662	\$2,393,611	\$2,389,949	\$3,661	\$3,662	\$1

¹ It should be noted that in the Fall of 1988 a Commercial and Development Bond Referendum was approved, of which \$9.7 million was designated for the redevelopment of the Woodley-Nightingale mobile home park. An amount of \$6.37 million remains authorized but unissued for this project.

² Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.