

FUND STATEMENT

Fund Type G50, Internal Service Funds

Fund 501, County Insurance Fund

	FY 2005 Estimate	FY 2005 Actual	Increase (Decrease) (Col. 2-1)	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$25,614,751	\$25,614,751	\$0	\$25,392,765	\$29,972,218	\$4,579,453
Revenue:						
Interest	\$555,039	\$346,761	(\$208,278)	\$300,588	\$300,588	\$0
Workers' Compensation ¹	8,063,534	7,313,937	(749,597)	687,863	687,863	0
Other Insurance ¹	4,230,748	9,727,679	5,496,931	336,243	336,243	0
Total Revenue	\$12,849,321	\$17,388,377	\$4,539,056	\$1,324,694	\$1,324,694	\$0
Transfer In:						
General Fund (001) ¹	\$0	\$0	\$0	\$11,547,991	\$13,496,399	\$1,948,408
Total Transfer In	\$0	\$0	\$0	\$11,547,991	\$13,496,399	\$1,948,408
Total Available	\$38,464,072	\$43,003,128	\$4,539,056	\$38,265,450	\$44,793,311	\$4,579,453
Expenditures:						
Administration	\$1,207,071	\$1,101,327	(\$105,744)	\$1,285,763	\$1,285,763	\$0
Workers' Compensation	6,147,271	6,674,319	527,048	6,854,893	6,854,893	0
Self Insurance Losses	2,739,887	2,214,632	(525,255)	1,641,042	1,641,042	0
Commercial Insurance Premium	2,977,078	3,040,632	63,554	3,033,133	3,033,133	0
Automated External Defibrillator ²	0	0	0	962,765	962,765	0
Total Expenditures	\$13,071,307	\$13,030,910	(\$40,397)	\$13,777,596	\$13,777,596	\$0
Total Disbursements	\$13,071,307	\$13,030,910	(\$40,397)	\$13,777,596	\$13,777,596	\$0
Ending Balance³	\$25,392,765	\$29,972,218	\$4,579,453	\$24,487,854	\$31,015,715	\$6,527,861
Restricted Reserves:						
Accrued Liability	\$22,333,973	\$22,333,973	\$0	\$22,333,973	\$22,333,973	\$0
PC Replacement Reserve	7,200	7,200	0	7,200	7,200	0
Reserve for Catastrophic Occurrences	3,051,592	7,631,045	4,579,453	2,146,681	8,674,542	6,527,861

¹ Beginning in FY 2006 Workers' Compensation and Other Insurance is reflected as a General Fund transfer since the contribution is from the General Fund as a whole, not a specific agency or agencies.

² The Board of Supervisors approved the Automated External Defibrillator program for County and School facilities as part of the FY 2006 Adopted process. Total funding is for \$1,050,000 and 1/1.0 SYE County Health and Safety Coordinator position. Personnel costs for this position are reflected in the Administration category above.

³ The fund balance in Fund 501, County Insurance, is maintained at adequate levels relative to the projected accrued liability estimate as determined by an independent actuarial valuation, the Reserve for Catastrophic Occurrences which staff has estimated should be \$10 million, and the PC Replacement Reserve.