

FUND STATEMENT

Fund Type G70, Agency Funds

Fund 700, Route 28 Tax District

	FY 2005 Estimate	FY 2005 Actual	Increase (Decrease) (Col. 2-1)	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance¹	\$39,590	\$91	(\$39,499)	\$39,590	\$641	(\$38,949)
Revenue:						
Real Estate Taxes-Current ²	\$5,600,000	\$6,908,468	\$1,308,468	\$7,720,509	\$7,759,458	\$38,949
Revenue from Buy Outs	1,500,000	0	(1,500,000)	1,500,000	1,500,000	0
Interest on Investments	0	1,533	0	0	0	0
Total Revenue	\$7,100,000	\$6,910,001	(\$191,532)	\$9,220,509	\$9,259,458	\$38,949
Total Available	\$7,139,590	\$6,910,092	(\$231,031)	\$9,260,099	\$9,260,099	\$0
Expenditures:						
Payments to the State	\$7,100,000	\$6,909,451	(\$190,549)	\$9,260,099	\$9,260,099	\$0
Total Expenditures	\$7,100,000	\$6,909,451	(\$190,549)	\$9,260,099	\$9,260,099	\$0
Total Disbursements	\$7,100,000	\$6,909,451	(\$190,549)	\$9,260,099	\$9,260,099	\$0
Ending Balance³	\$39,590	\$641	(\$40,482)	\$0	\$0	\$0

¹ The change in beginning balance reflects adjustments incorporated into FY 2004 audited financial statements not previously reported.

² Estimate to provide for sufficient appropriation includes projected tax collections based on assessments, and allowances for late payments, penalties and permitted property buy-outs. All monies collected are required to be remitted to the Fiscal Agent monthly as collected.

³ The change in ending balance is the result of timing of the transfer of monies collected to be remitted to the Fiscal Agent.