

FUND STATEMENT

Fund Type H94, Local Rental Housing Program

Fund 941, Fairfax County Rental Program

	FY 2005 Estimate	FY 2005 Actual	Increase (Decrease) (Col. 2-1)	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,753,827	\$1,753,827	\$0	\$1,763,029	\$2,068,986	\$305,957
Revenue:						
Dwelling Rents	\$2,299,797	\$2,517,798	\$218,001	\$2,553,150	\$2,553,150	\$0
Investment Income	72,304	42,859	(29,445)	63,651	63,651	0
Other Income	168,883	195,397	26,514	160,622	160,622	0
Debt Service Contribution	508,318	508,819	501	508,167	508,167	0
Total Revenue	\$3,049,302	\$3,264,873	\$215,571	\$3,285,590	\$3,285,590	\$0
Total Available	\$4,803,129	\$5,018,700	\$215,571	\$5,048,619	\$5,354,576	\$305,957
Expenditures:						
Personnel Services	\$1,118,125	\$1,056,860	(\$61,265)	\$1,340,857	\$1,340,857	\$0
Operating Expenses	1,921,975	1,892,854	(29,121)	1,838,475	1,858,711	20,236
Capital Equipment	0	0	0	0	0	0
Total Expenditures	\$3,040,100	\$2,949,714	(\$90,386)	\$3,179,332	\$3,199,568	\$20,236
Total Disbursements	\$3,040,100	\$2,949,714	(\$90,386)	\$3,179,332	\$3,199,568	\$20,236
Ending Balance	\$1,763,029	\$2,068,986	\$305,957	\$1,869,287	\$2,155,008	\$285,721
Replacement Reserve	\$443,243	\$1,485,299	\$1,042,056	\$1,285,600	\$1,571,321	\$285,721
Cash with Fiscal Agent	583,687	583,687	0	583,687	583,687	0
Unreserved Ending Balance ¹	\$736,099	\$0	(\$736,099)	\$0	\$0	\$0

¹ The FY 2006 Ending Balance decreases by more than 10 percent primarily due to the allocation of funding to the Replacement Reserve for FCRP properties. As the properties age, the possibility of significant repairs or replacement of major systems or structures such as heating, air conditioning and ventilation units, roofs, sidewalks, parking lots, etc., is anticipated.