

FUND STATEMENT

Fund Type G70, Agency Funds

Fund 121, Dulles Rail Phase I Transportation Improvements

	FY 2005 Estimate	FY 2005 Actual	Increase (Decrease) (Col. 2-1)	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$0	\$0	\$0	\$7,513,673	\$7,512,571	(\$1,102)
Revenue:						
Real Estate Taxes-Current ¹	\$7,513,673	\$7,448,119	(\$65,554)	\$16,866,693	\$16,866,693	\$0
Revenue from Buy Outs	0	0	0	0	0	0
Interest on Investments	0	64,452	64,452	403,273	403,273	0
Total Revenue²	\$7,513,673	\$7,512,571	(\$1,102)	\$17,269,966	\$17,269,966	\$0
Total Available	\$7,513,673	\$7,512,571	(\$1,102)	\$24,783,639	\$24,782,537	(\$1,102)
Expenditures:						
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Disbursements	\$0	\$0	\$0	\$0	\$0	\$0
Ending Balance³	\$7,513,673	\$7,512,571	(\$1,102)	\$24,783,639	\$24,782,537	(\$1,102)
Tax rate/per \$100 Assessed Value	\$0.22	\$0.22	\$0	\$0.22	\$0.22	\$0.22

¹ Estimate based on January 1, 2004 assessed values at the approved tax rate of \$0.22 per \$100 levied as of July 1, 2004. The FY 2005 estimated revenues therefore represent only one-half year of collected taxes. The FY 2006 estimate represents a full-year of tax revenue.

² As part of the FY 2006 Adopted Budget Plan, revenue received from the Phase I Dulles Rail Transportation Improvement District has been reclassified from Agency Fund Type, Fund 711, Dulles Rail - Phase I to Special Revenue Fund Type, Fund 121, Dulles Rail - Phase I. This action has been taken to comply with guidance provided by the external auditor regarding the correct accounting treatment for receipt of funds on behalf of this district.

³ The change in the ending balance is primarily the result of tax collections to date and anticipated tax collections which will be authorized for expenditure for the project following final state and federal project approvals as well as determination of the final financing plan.