

# FUND STATEMENT

## Fund Type G10, Special Revenue Funds

## Fund 110, Refuse Disposal

	FY 2004 Actual	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	FY 2005 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$9,007,618</b>	<b>\$4,881,813</b>	<b>\$8,834,956</b>	<b>\$8,834,956</b>	<b>\$0</b>
Revenue:					
Interest on Investment	\$83,035	\$60,175	\$60,175	\$180,329	\$120,154
Refuse Disposal Revenue:					
Private Collectors	\$30,496,060	\$32,263,825	\$31,888,228	\$32,825,580	\$937,352
Cities and Towns	1,283,159	1,211,190	1,197,090	1,311,960	114,870
County Collection	2,407,211	3,025,269	2,990,051	3,253,580	263,529
Treatment Plants	136,218	129,500	129,500	168,000	38,500
County Agency Routes	412,218	412,921	408,114	428,236	20,122
Other Agencies	57,131	205,215	202,826	64,949	(137,877)
SWRRC Program	3,596	0	0	0	0
Non-Fairfax County <sup>1</sup>	2,848,576	3,953,352	3,953,352	3,079,752	(873,600)
Citizens' Disposal Facilities	3,931,162	4,407,481	4,407,481	5,597,131	1,189,650
Debris	416,079	301,846	300,021	291,891	(8,130)
Supplemental Market	93,583	252,096	252,096	120,000	(132,096)
Subtotal	\$42,084,993	\$46,162,695	\$45,728,759	\$47,141,079	\$1,412,320
Other Revenue:					
Brush <sup>2</sup>	\$2,683,448	\$522,000	\$522,000	\$522,000	\$0
Yard Waste	2,064,816	1,782,940	1,762,184	1,762,184	0
Tires	751,478	703,168	703,168	831,168	128,000
Subtotal	\$5,499,742	\$3,008,108	\$2,987,352	\$3,115,352	\$128,000
Miscellaneous Revenue:					
White Goods	\$412,000	\$246,810	\$246,810	\$350,000	\$103,190
Sale of Equipment	141,545	90,000	181,500	302,691	121,191
Licensing Fees	38,960	35,760	35,760	35,760	0
Miscellaneous	373,630	397,480	397,480	461,681	64,201
Subtotal	\$966,135	\$770,050	\$861,550	\$1,150,132	\$288,582
Total Revenue	\$48,633,905	\$50,001,028	\$49,637,836	\$51,586,892	\$1,949,056
Transfers In: <sup>3</sup>					
General Fund (001)	\$1,800,000	\$2,500,000	\$2,500,000	\$2,500,000	\$0
Total Transfers In	\$1,800,000	\$2,500,000	\$2,500,000	\$2,500,000	\$0
<b>Total Available</b>	<b>\$59,441,523</b>	<b>\$57,382,841</b>	<b>\$60,972,792</b>	<b>\$62,921,848</b>	<b>\$1,949,056</b>
Expenditures:					
Personnel Services	\$7,619,166	\$8,300,432	\$8,300,432	\$8,300,432	\$0
Operating Expenses <sup>4</sup>	40,999,121	44,619,405	44,619,405	46,579,851	1,960,446
Capital Equipment	2,258,924	1,375,000	1,414,000	1,414,000	0
Recovered Costs	(449,776)	(498,116)	(498,116)	(513,336)	(15,220)
Capital Projects	179,132	0	1,629,323	1,629,323	0
Total Expenditures	\$50,606,567	\$53,796,721	\$55,465,044	\$57,410,270	\$1,945,226
<b>Total Disbursements</b>	<b>\$50,606,567</b>	<b>\$53,796,721</b>	<b>\$55,465,044</b>	<b>\$57,410,270</b>	<b>\$1,945,226</b>
<b>Ending Balance<sup>5</sup></b>	<b>\$8,834,956</b>	<b>\$3,586,120</b>	<b>\$5,507,748</b>	<b>\$5,511,578</b>	<b>\$3,830</b>

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	FY 2004 Actual	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	FY 2005 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Reserves:					
Equipment Reserve <sup>6</sup>	\$1,948,822	\$2,117,447	\$1,843,713	\$1,843,713	\$0
Operating & Maintenance Reserve	2,770,728	0	0	0	0
Environmental Reserve <sup>7</sup>	2,000,000	1,000,000	2,000,000	2,000,000	0
Construction Reserve <sup>8</sup>	2,080,003	422,613	1,622,272	1,626,102	3,830
PC Replacement Reserve	35,403	46,060	41,763	41,763	0
<b>Unreserved Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Disposal Rate/Ton	\$45.00	\$48.00	\$48.00	\$48.00	\$0
Disposal Rate/Ton <sup>9</sup>	\$39.95	\$42.45	\$42.45	\$42.45	\$0.00

<sup>1</sup> In order to account for revenues in the proper fiscal year, an audit adjustment in the amount of \$830,541 has been reflected as a decrease to FY 2004 revenues to reflect the receivables balance related to the waste exchange agreement between the County and Prince William County. The audit adjustment has been included in the FY 2004 Comprehensive Annual Financial Report (CAFR). Details of the FY 2004 audit adjustment are included in the FY 2005 Third Quarter Package.

<sup>2</sup> The effects of Hurricane Isabel created a surge in this revenue category.

<sup>3</sup> Cited amounts have been transferred in FY 2004 and FY 2005 to Fund 110 to cover the revenue shortfalls for operational requirements. Transfers provide a subsidy allowing the County to continue to provide the level of service to specific refuse disposal programs that do not fully recover costs. Subsidized programs include the County's Recycling Program, the Household Hazardous Waste Program, the Citizen Disposal Facilities and the Code Enforcement Program. The current fee structure for Fund 110 will not support these expenses in FY 2006.

<sup>4</sup> In order to account for expenditures in the proper fiscal year, an audit adjustment in the amount of \$9,454 has been reflected as an increase to FY 2004 expenditures to reflect the payables balance related to the waste exchange agreement between the County and Prince William County. The audit adjustment has been included in the FY 2004 Comprehensive Annual Financial Report (CAFR). Details of the FY 2004 audit adjustment are included in the FY 2005 Third Quarter Package.

<sup>5</sup> Ending balance increased in FY 2004 and subsequently increased the beginning balance in FY 2005 due to lower than anticipated expenditure requirements and higher than anticipated revenues.

<sup>6</sup> The Equipment Replacement Reserve provides for the timely replacement of equipment required to operate the I-66 Transfer Station. Funds are transferred from Refuse Disposal revenue to the Equipment Replacement Reserve, as are proceeds from the sale of equipment. The reserve requirement is based on a replacement schedule, comprised of yearly payments to the reserve, which is based on the useful life of the vehicle/equipment. The yearly estimated reserve amount includes the annual portion of the replacement cost for new vehicles/equipment, and continued contributions for previously acquired vehicles/equipment for which the replacement requirement has not been met.

<sup>7</sup> The Environmental Reserve provides contingency funds for future environmental control projects at the I-66 Transfer Station.

<sup>8</sup> The Construction Reserve provides for improvements at the I-66 Transfer Station. Planned projects include redesign and reconstruction of the Citizens Disposal Facility and expansion of employee facilities.

<sup>9</sup> In August 1998 (FY 1999), Fairfax County implemented a contractual rate discount that was offered to any hauler that guaranteed all of its collected refuse or a specified tonnage amount would be delivered to the Energy/Resource Recovery Facility (E/RRF) or other County disposal sites. The FY 2003 and FY 2004 discounted rate is \$39.95, and is \$42.45 in FY 2005.