

## FUND STATEMENT

### Fund Type H14, Special Revenue Funds

### Fund 143, Homeowner and Business Loan Programs

	FY 2004 Actual	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	FY 2005 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$2,699,454</b>	<b>\$312,527</b>	<b>\$4,375,859</b>	<b>\$4,368,351</b>	<b>(\$7,508)</b>
Revenue:					
Program Income (MIDS)	\$1,837,518	\$852,022	\$810,864	\$810,864	\$0
County Rehabilitation Loan					
Repayments	591,705	612,347	612,347	612,347	0
Business Loan Program <sup>1</sup>	437,515	54,225	964,011	964,011	0
<b>Total Revenue</b>	<b>\$2,866,738</b>	<b>\$1,518,594</b>	<b>\$2,387,222</b>	<b>\$2,387,222</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$5,566,192</b>	<b>\$1,831,121</b>	<b>\$6,763,081</b>	<b>\$6,755,573</b>	<b>(\$7,508)</b>
Expenditures:					
Rehabilitation Loans and Grants	\$821,840	\$612,347	\$2,785,559	\$2,785,559	\$0
Water Extension and Improvement					
Projects	0	0	52,867	52,867	0
Moderate Income Direct Sales					
Program (MIDS)	182,069	852,022	2,726,531	2,726,531	0
Business Loan Program <sup>1</sup>	193,932	54,225	1,198,124	1,190,616	(7,508)
<b>Total Expenditures</b>	<b>\$1,197,841</b>	<b>\$1,518,594</b>	<b>\$6,763,081</b>	<b>\$6,755,573</b>	<b>(\$7,508)</b>
<b>Total Disbursements</b>	<b>\$1,197,841</b>	<b>\$1,518,594</b>	<b>\$6,763,081</b>	<b>\$6,755,573</b>	<b>(\$7,508)</b>
<b>Ending Balance <sup>2</sup></b>	<b>\$4,368,351</b>	<b>\$312,527</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$592 have been reflected as an increase to FY 2004 revenues and audit adjustments in the amount \$8,100 have been reflected as an increase to FY 2004 expenditures. This impacts the amount carried forward resulting in a net decrease of \$7,508 to the *FY 2005 Revised Budget Plan*. These adjustments have been included in the FY 2004 Comprehensive Annual Financial Report (CAFR). Details of the FY 2004 audit adjustments are included in the FY 2005 Third Quarter Package.

<sup>2</sup> Projects are budgeted based on the total program costs. Most programs span multiple years, therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.