

FUND STATEMENT

Fund Type H14, Special Revenue Funds

Fund 144, Housing Trust Fund

	FY 2004 Actual	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	FY 2005 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$13,118,219	\$229,060	\$19,061,453	\$19,061,453	\$0
Revenue:					
Proffered Contributions	\$3,120,758	\$1,365,000	\$1,365,000	\$1,365,000	\$0
Investment Income	134,536	142,838	142,838	142,838	0
Miscellaneous Revenue	1,849,841	0	0	0	0
Total Revenue	\$5,105,135	\$1,507,838	\$1,507,838	\$1,507,838	\$0
Transfers In:					
General Fund (001)	\$1,500,000	\$0	\$4,020,000	\$4,020,000	\$0
Total Transfers In	\$1,500,000	\$0	\$4,020,000	\$4,020,000	\$0
Total Available	\$19,723,354	\$1,736,898	\$24,589,291	\$24,589,291	\$0
Expenditures:					
Capital Projects	\$661,901	\$1,507,838	\$24,360,231	\$24,360,231	\$0
Total Expenditures	\$661,901	\$1,507,838	\$24,360,231	\$24,360,231	\$0
Total Disbursements	\$661,901	\$1,507,838	\$24,360,231	\$24,360,231	\$0
Ending Balance ¹	\$19,061,453	\$229,060	\$229,060	\$229,060	\$0
Reserved Fund Balance ²	\$229,060	229,060	\$229,060	\$229,060	\$0
Unreserved Ending Balance	\$18,832,393	\$0	\$0	\$0	\$0

¹ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

² The Reserved Fund Balance reflects revenue receivable to the Housing Trust Fund for interest owed by Reston Interfaith on an equity lien held by the FCRHA.