

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 303, County Construction

	FY 2004 Actual	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	FY 2005 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$35,172,065	\$0	\$38,826,182	\$38,826,182	\$0
Revenue:					
Sale of Land and Buildings ¹	\$63,239	\$0	\$0	\$0	\$0
Miscellaneous ²	0	0	14,735,928	15,500,000	764,072
Developer Contributions ³	729,250	0	0	0	0
State Aid ^{4,5,6}	6,017,776	5,097,776	5,307,776	5,307,776	0
Federal Aid ⁷	764,880	0	235,121	235,121	0
Sale of Bonds ⁸	0	0	0	5,000,000	5,000,000
Insurance Reimbursement ⁹	0	0	0	725,000	725,000
Total Revenue	\$7,575,145	\$5,097,776	\$20,278,825	\$26,767,897	\$6,489,072
Transfer In:					
General Fund (001)	\$10,414,279	\$8,550,187	\$15,949,832	\$22,302,857	\$6,353,025
Sidewalk Construction (307) ¹⁰	45,000	0	0	0	0
Total Transfers In	\$10,459,279	\$8,550,187	\$15,949,832	\$22,302,857	\$6,353,025
Total Available	\$53,206,489	\$13,647,963	\$75,054,839	\$87,896,936	\$12,842,097
Total Expenditures⁵	\$14,380,307	\$13,647,963	\$60,318,911	\$72,396,936	\$12,078,025
Transfers Out:					
Park Revenue Fund (170)	\$0	\$0	\$14,735,928	\$15,029,231	\$293,303
Total Transfers Out	\$0	\$0	\$14,735,928	\$15,029,231	\$293,303
Total Disbursements	\$14,380,307	\$13,647,963	\$75,054,839	\$87,426,167	\$12,371,328
Ending Balance¹¹	\$38,826,182	\$0	\$0	\$470,769	\$470,769

¹ FY 2004 miscellaneous revenues represent \$63,239 in matched funding associated with Project 005004, FCPA Athletic Field Matching Program.

² Represents revenue from the sale of County land received in FY 2005. This revenue is transferred to Fund 170, Park Revenue Fund to pay the debt service associated with a Revenue Anticipation Note (RAN) utilized to acquire the Hunter Park property.

³ Represents revenues from the Northern Virginia Conservation Trust for reimbursements associated with the purchase of the Hunter-Haycor property. Funds will be used to purchase open space and conservation easements associated with the Oak Hill Property.

⁴ Represents State HB 599 revenues.

⁵ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$591,874 has been reflected as an increase to FY 2004 revenues to accurately reflect reimbursement for work performed in FY 2004. FY 2004 expenditures in the amount of \$498,950 were also decreased to accurately record expenditure accrual. The projects effected by this adjustment are Project 009453, West County Recreation Center and Project 009416, ADA Compliance - FCPA. This impacts the amount carried forward resulting in a net decrease of \$92,924.31 to the FY 2005 Revised Budget Plan beginning balance. The audit adjustment has been included in the FY 2004 Comprehensive Annual Financial Report (CAFR). Details of the FY 2004 audit adjustments are included in the FY 2005 Third Quarter Package.

⁶ Includes revenue of \$150,000 from the Virginia Department of Transportation (VDOT) for Project 009452, Burke Centre and Rolling Road VRE Lot.

⁷ Represents anticipated revenues from the General Services Administration to support asbestos mitigation efforts at identified Laurel Hill properties.

⁸ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 2, 2004, the voters approved a \$32.5 million Human Services Facilities Bond Referendum and a \$52.5 million Public Library Facilities Bond Referendum. An amount of \$2.5 million in each bond referendum was designated for Capital Renewal purposes.

⁹ Represents anticipated insurance reimbursement for Project 009479, Mason District Amphitheater, for costs associated with reconstruction after fire damage.

¹⁰ Represents funding associated with Project 009463, Hybla Valley Computer Learning Center.

¹¹ Capital projects are budgeted based on total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.