

# FUND STATEMENT

## Fund Type G40, Enterprise Funds

## Fund 408, Sewer Bond Construction

	FY 2004 Actual	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	FY 2005 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$37,330,967</b>	<b>\$790,657</b>	<b>\$28,890,144</b>	<b>\$28,890,144</b>	<b>\$0</b>
Revenue:					
Revenue from the Commonwealth <sup>1</sup>	\$614,346	\$0	\$0	\$0	\$0
Interest on Investments	1,022,611	36,636	300,000	1,300,000	1,000,000
<b>Total Revenue</b>	<b>\$1,636,957</b>	<b>\$36,636</b>	<b>\$300,000</b>	<b>\$1,300,000</b>	<b>\$1,000,000</b>
<b>Total Available</b>	<b>\$38,967,924</b>	<b>\$827,293</b>	<b>\$29,190,144</b>	<b>\$30,190,144</b>	<b>\$1,000,000</b>
Total Expenditures	\$6,577,780	\$0	\$27,100,874	\$17,600,874	(\$9,500,000)
Transfers Out:					
Sewer Revenue (400) <sup>2</sup>	\$3,500,000	\$0	\$0	\$9,500,000	\$9,500,000
<b>Total Transfers Out</b>	<b>\$3,500,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$9,500,000</b>	<b>\$9,500,000</b>
<b>Total Disbursements</b>	<b>\$10,077,780</b>	<b>\$0</b>	<b>\$27,100,874</b>	<b>\$27,100,874</b>	<b>\$0</b>
<b>Ending Balance<sup>3</sup></b>	<b>\$28,890,144</b>	<b>\$827,293</b>	<b>\$2,089,270</b>	<b>\$3,089,270</b>	<b>\$1,000,000</b>

<sup>1</sup> The reimbursement of nitrification removal charges is received from the State Water Quality Improvement Fund based upon actual expenditures, which vary from year to year.

<sup>2</sup> An amount of \$3.5 million from the fund balance in FY 2004 was transferred to Fund 400, Sewer Revenue, as well as \$9.5 million in FY 2005 to ensure that the Wastewater Management Program has an adequate cash balance for future system requirements in other sewer funds.

<sup>3</sup> The capital projects in this sewer fund are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.