

FUND STATEMENT

Fund Type G50, Internal Service Funds

Fund 506, Health Benefits Trust Fund

| | FY 2004 Actual | FY 2005 Adopted Budget Plan | FY 2005 Revised Budget Plan | FY 2005 Third Quarter Estimate | Increase (Decrease) (Col. 5-4) |
|---|---------------------|-----------------------------------|-----------------------------------|--------------------------------------|--------------------------------------|
| Beginning Balance | \$7,850,525 | \$7,959,873 | \$14,409,489 | \$14,409,489 | \$0 |
| Revenue: | | | | | |
| Employer Share of Premiums-County Payroll | \$36,957,652 | \$39,063,846 | \$40,847,074 | \$40,847,074 | \$0 |
| Employee Share of Premiums-County Payroll | 10,706,311 | 11,731,208 | 11,934,717 | 11,934,717 | 0 |
| Other Funds Premiums | 12,157,049 | 12,482,549 | 13,552,926 | 13,552,926 | 0 |
| Interest Income | 135,139 | 350,000 | 350,000 | 350,000 | 0 |
| Administrative Service Charge | 37,941 | 11,000 | 11,000 | 11,000 | 0 |
| Total Revenue | \$59,994,092 | \$63,638,603 | \$66,695,717 | \$66,695,717 | \$0 |
| Total Available | \$67,844,617 | \$71,598,476 | \$81,105,206 | \$81,105,206 | \$0 |
| Expenditures: | | | | | |
| Benefits Paid | \$51,523,881 | \$59,360,455 | \$57,964,366 | \$57,964,366 | \$0 |
| Administrative Expenses | 2,791,556 | 3,428,142 | 3,428,142 | 3,428,142 | 0 |
| Cost Containment | 276 | 0 | 0 | 0 | 0 |
| Premium Stabilization Reserve Incurred but not Reported Claims (IBNR) | 0 | 0 | 9,253,282 | 9,253,282 | 0 |
| | (880,585) | 1,117,637 | 798,688 | 798,688 | 0 |
| Total Expenditures | \$53,435,128 | \$63,906,234 | \$71,444,478 | \$71,444,478 | \$0 |
| Total Disbursements | \$53,435,128 | \$63,906,234 | \$71,444,478 | \$71,444,478 | \$0 |
| Ending Balance: | | | | | |
| Fund Equity | \$20,624,489 | \$16,893,113 | \$16,674,416 | \$16,674,416 | \$0 |
| IBNR | 6,215,000 | 9,200,871 | 7,013,688 | 7,013,688 | 0 |
| Ending Balance¹ | \$14,409,489 | \$7,692,242 | \$9,660,728 | \$9,660,728 | \$0 |
| Percent of Claims | 28.0% | 13.0% | 16.7% | 16.7% | 0.0% |

¹ The FY 2004 Actual Ending Balance increases \$6.6 million over the FY 2004 Actual Beginning Balance based on better than anticipated experience during the fiscal year. Fluctuations in the ending balance in budget years are due to the Fund's policy of maintaining the ending balance as a percent of claims at the targeted industry standard.