

FUND STATEMENT

Fund Type G60, Trust and Agency Funds

Fund 691, Educational Employees' Supplementary Retirement

	FY 2003 Actual ¹	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan ²	FY 2004 Third Quarter Estimate ²	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,369,372,874	\$1,407,516,560	\$1,349,792,227	\$1,349,792,227	\$0
Receipts:					
Contributions	\$53,487,922	\$67,020,815	\$67,020,815	\$67,020,815	\$0
Investment Income	39,286,159	110,000,000	110,000,000	110,000,000	0
Total Receipts	\$92,774,081	\$177,020,815	\$177,020,815	\$177,020,815	\$0
Total Available	\$1,462,146,955	\$1,584,537,375	\$1,526,813,042	\$1,526,813,042	\$0
Total Expenditures	\$112,354,728	\$141,614,896	\$141,627,852	\$141,627,852	\$0
Total Disbursements	\$112,354,728	\$141,614,896	\$141,627,852	\$141,627,852	\$0
Ending Balance	\$1,349,792,227	\$1,442,922,479	\$1,385,185,190	\$1,385,185,190	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustments in the amount of \$14,064,571 have been reflected as a decrease to FY 2003 revenues and audit adjustments of \$161,629 have been reflected an increase to FY 2003 expenditures. The audit adjustments has been included in the FY 2003 Comprehensive Annual Financial Report (CAFR). Details of the FY 2003 audit adjustments are included in the FY 2004 Third QuarterPackage.

² The *FY 2004 Revised Budget Plan* reflects adjustments adopted by the Fairfax County School Board on November 20, 2003, during their *FY 2004 Midyear Review*. The Fairfax County School Board adjustments are officially reflected in the County's *FY 2004 Third Quarter Review* approved by the Board of Supervisors on April 19, 2004.