

FUND STATEMENT

FINAL - September 11, 2006

Fund Type G10, Special Revenue Funds

Fund 100, County Transit Systems

	FY 2006 Estimate	FY 2006 Actual	Increase (Decrease) (Col. 2-1)	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$13,577,848	\$13,577,848	\$0	\$291,068	\$26,104,310	\$25,813,242
Revenue:						
Miscellaneous Revenue ¹	\$470,000	\$339,019	(\$130,981)	\$470,000	\$470,000	\$0
State Reimbursement - Dulles	6,650,000	6,645,000	(5,000)	6,650,000	6,650,000	0
State Reimbursement - Other ²	800,000	0	(800,000)	800,000	1,624,000	824,000
Bus Advertising	300,000	323,152	23,152	300,000	300,000	0
Sale of Vehicles	0	7,064	7,064	0	0	0
Plaza America Proffer Revenue	284,000	284,000	0	0	0	0
NVTC Funds	12,121,000	12,121,000	0	0	5,800,000	5,800,000
Total Revenue	\$20,625,000	\$19,719,235	(\$905,765)	\$8,220,000	\$14,844,000	\$6,624,000
Transfers In:						
General Fund (001)	\$26,387,571	\$26,387,571	\$0	\$30,695,510	\$30,995,510	\$300,000
Metro Operations and Construction (309)	1,684,071	1,684,071	0	1,768,275	1,768,275	0
Total Transfers In	\$28,071,642	\$28,071,642	\$0	\$32,463,785	\$32,763,785	\$300,000
Total Available	\$62,274,490	\$61,368,725	(\$905,765)	\$40,974,853	\$73,712,095	\$32,737,242
Expenditures:						
FAIRFAX CONNECTOR (001)						
Huntington Division						
Operating Expenses	\$15,740,393	\$15,080,552	(\$659,841)	\$16,985,842	\$19,955,901	\$2,970,059
Capital Equipment	4,499,590	0	(4,499,590)	0	4,500,300	4,500,300
Capital Projects	515,441	407,080	(108,361)	0	0	0
Subtotal Huntington Division	\$20,755,424	\$15,487,632	(\$5,267,792)	\$16,985,842	\$24,456,201	\$7,470,359
Reston/Herndon Division						
Operating Expenses	\$17,905,693	\$16,260,008	(\$1,645,685)	\$15,171,672	\$18,274,565	\$3,102,893
Capital Equipment	19,904,240	100,000	(19,804,240)	4,916,823	24,469,989	19,553,166
Capital Projects	0	0	0	0	2,500,000	2,500,000
Subtotal - Reston/Herndon	\$37,809,933	\$16,360,008	(\$21,449,925)	\$20,088,495	\$45,244,554	\$25,156,059
Total - FAIRFAX CONNECTOR	\$58,565,357	\$31,847,640	(\$26,717,717)	\$37,074,337	\$69,700,755	\$32,626,418
Commuter Rail	\$3,418,065	\$3,416,775	(\$1,290)	\$3,900,516	\$3,900,516	\$0
Total Expenditures	\$61,983,422	\$35,264,415	(\$26,719,007)	\$40,974,853	\$73,601,271	\$32,626,418
Total Disbursements	\$61,983,422	\$35,264,415	(\$26,719,007)	\$40,974,853	\$73,601,271	\$32,626,418
Ending Balance³	\$291,068	\$26,104,310	\$25,813,242	\$0	\$110,824	\$110,824
Transportation-Related Requirements	\$291,068	\$2,050,844	\$1,759,776	\$0	\$110,824	\$110,824
Bus Replacement	0	24,053,466	24,053,466	0	0	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0	\$0

¹ Miscellaneous revenue reflects reimbursement from the Washington Metropolitan Area Transit Authority (WMATA) for the value of WMATA tokens collected on FAIRFAX CONNECTOR routes.

² FY 2006 revenue of \$800,000 associated with the Richmond Highway Grant was not received as the Transportation Improvement Program (TIP) was not amended in time for the Department of Transportation (DOT) to receive these funds in FY 2006. DOT is in the process of amending the TIP, so it is anticipated that both the FY 2006 and FY 2007 revenue will be received in FY 2007.

³ The fund balance in Fund 100, County Transit Systems, is maintained at adequate levels relative to projected operating and capital equipment requirements. These costs change annually and a substantial percentage of unspent funding is carried forward each year, thus resulting in ending balances that fluctuate, reflecting the carryover of these funds.