

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 111, Reston Community Center

	FY 2006 Estimate	FY 2006 Actual	Increase (Decrease) (col. 2-1)	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	Increase (Decrease) (Col. 5 -4)
Beginning Balance	\$3,750,542	\$3,750,542	\$0	\$1,997,615	\$4,897,178	\$2,899,563
Revenue:						
Taxes ¹	\$5,388,126	\$6,325,976	\$937,850	\$6,279,942	\$6,279,942	\$0
Interest	15,528	240,410	224,882	54,291	54,291	0
Aquatics	255,000	208,348	(46,652)	275,000	275,000	0
Fitness	288,959	184,358	(104,601)	307,668	307,668	0
Rental	65,000	73,409	8,409	75,000	75,000	0
Vending	800	1,191	391	0	0	0
Theatre Box Office	68,150	75,664	7,514	70,400	70,400	0
Lake Anne	98,703	69,867	(28,836)	100,903	100,903	0
Total Revenue	\$6,180,266	\$7,179,223	\$998,957	\$7,163,204	\$7,163,204	\$0
Total Available	\$9,930,808	\$10,929,765	\$998,957	\$9,160,819	\$12,060,382	\$2,899,563
Expenditures:						
Personnel Services	\$3,581,367	\$3,208,061	(\$373,306)	\$3,759,439	\$3,759,439	\$0
Operating Expenses	2,920,956	2,242,793	(678,163)	2,619,932	2,732,195	112,263
Capital Equipment	46,720	42,782	(3,938)	130,255	130,255	0
Capital Projects	1,384,150	538,951	(845,199)	0	845,199	845,199
Total Expenditures	\$7,933,193	\$6,032,587	(\$1,900,606)	\$6,509,626	\$7,467,088	\$957,462
Total Disbursements	\$7,933,193	\$6,032,587	(\$1,900,606)	\$6,509,626	\$7,467,088	\$957,462
Ending Balance ²	\$1,997,615	\$4,897,178	\$2,899,563	\$2,651,193	\$4,593,294	\$1,942,101
Maintenance Reserve	\$951,983	\$723,910	(\$228,073)	\$859,584	\$896,051	\$36,467
Feasibility Study Reserve	158,664	120,652	(38,012)	143,264	149,342	6,078
Capital Project Reserve ³	886,968	1,000,000	113,032	1,000,000	1,000,000	0
Unreserved Balance	\$0	\$3,052,616	\$3,052,616	\$648,345	\$2,547,902	\$1,899,557
Tax Rate per \$100 of Assessed Value ¹	\$0.052	\$0.052	\$0.000	\$0.047	\$0.047	\$0.000

¹ During their deliberations on the FY 2007 Advertised Budget Plan, the Board of Supervisors reduced the tax rate from \$0.052 per \$100 of assessed value to \$0.047 per \$100 of assessed value.

² The fund balance in Fund 111, Reston Community Center, is maintained at adequate levels relative to projected personnel and operating requirements. Available fund balance is divided into three reserve accounts designated to provide funds for unforeseen catastrophic facility repairs, feasibility studies for future programming and funds for future capital projects. It should be noted that additional funding is necessary to complete the Natatorium and Heating Ventilation and Air Conditioning projects. Funding of approximately \$2.9 million from available balance will be requested as part of the *FY 2007 Third Quarter Review* for these requirements.

³ Funds reserved for capital projects are not encumbered based on normal accounting practices; however, they are allocated for future capital projects.