

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 112, Energy/Resource Recovery (ERR) Facility

	FY 2006 Estimate	FY 2006 Actual	Increase (Decrease) (Col. 2-1)	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$19,860,693	\$19,860,693	\$0	\$20,216,836	\$19,317,896	(\$898,940)
Revenue:						
Disposal Revenue:						
County of Fairfax ¹	\$32,932,008	\$30,648,050	(\$2,283,958)	\$31,280,535	\$31,280,535	\$0
District of Columbia ²	185,057	360,682	175,625	999,992	999,992	0
Waste Exchange Agreement ³	1,609,740	1,435,669	(174,071)	1,821,369	1,821,369	0
Wastewater Services ⁴	101,178	105,132	3,954	99,498	99,498	0
Non-Fairfax Waste ⁵	1,263,787	1,403,370	139,583	1,797,213	1,797,213	0
Supplemental Waste ⁶	66,120	113,240	47,120	80,294	80,294	0
Subtotal Revenue	\$36,157,890	\$34,066,143	(\$2,091,747)	\$36,078,901	\$36,078,901	\$0
Other Revenue:						
Interest on Investments	\$656,415	\$764,693	\$108,278	\$410,131	\$410,131	\$0
Miscellaneous ⁷	100,000	94,749	(5,251)	150,000	150,000	0
Subtotal Other Revenue	\$756,415	\$859,442	\$103,027	\$560,131	\$560,131	\$0
Total Revenue	\$36,914,305	\$34,925,585	(\$1,988,720)	\$36,639,032	\$36,639,032	\$0
Transfers In:						
General Fund (001) ⁸	\$1,578,057	\$1,578,057	\$0	\$0	\$1,365,637	\$1,365,637
Total Transfers In	\$1,578,057	\$1,578,057	\$0	\$0	\$1,365,637	\$1,365,637
Total Available	\$58,353,055	\$56,364,335	(\$1,988,720)	\$56,855,868	\$57,322,565	\$466,697
Expenditures:						
Personnel Services	\$631,030	\$544,881	(\$86,149)	\$647,371	\$647,371	\$0
Operating Expenses	37,505,189	36,501,558	(1,003,631)	38,897,589	38,897,589	0
Capital Equipment	0	0	0	0	0	0
Total Expenditures	\$38,136,219	\$37,046,439	(\$1,089,780)	\$39,544,960	\$39,544,960	\$0
Total Disbursements	\$38,136,219	\$37,046,439	(\$1,089,780)	\$39,544,960	\$39,544,960	\$0
Ending Balance	\$20,216,836	\$19,317,896	(\$898,940)	\$17,310,908	\$17,777,605	\$466,697
Tipping Fee Reserve	\$1,000,000	\$1,500,000	\$500,000	\$1,500,000	\$1,500,000	\$0
Rate Stabilization Reserve ⁹	13,488,613	12,089,673	(1,398,940)	10,415,821	10,882,518	466,697
Operations and Maintenance Reserve ¹⁰	5,728,223	5,728,223	0	5,395,087	5,395,087	0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0	\$0
Disposal Rate/Ton	\$33/Ton	\$33/Ton	\$0/Ton	\$33/Ton	\$33/Ton	\$0/Ton

¹ The fee for the I-95 Energy/Resource Recovery Facility was \$32 per ton in FY 2005 and is \$33 per ton in FY 2006. The rate will remain at \$33/ton in FY 2007.

² Based upon an anticipated purchase order with the District of Columbia government for residential waste only.

³ Prince William County waste is received at the E/RRF as a result of the Interjurisdictional Solid Waste Facility Use Agreement.

⁴ Wastewater Services includes the disposal of grit and screenings and other wastewater-related material from the Alexandria Sanitation Authority (ASA).

⁵ Non-Fairfax Waste is waste from other jurisdictions that is disposed by haulers with contracts with the County.

⁶ Supplemental Waste is being tracked separately and is the basic fee to dispose of this waste. Additional fees that are paid above the basic fee are split between Covanta Fairfax, Inc. (CFI) and the County and are reflected as Miscellaneous Revenue since tip fees vary depending upon the material types and market conditions. The Supplemental program has been under review by the Virginia Department of Environmental Quality which has resulted in decreased disposal.

⁷ Miscellaneous Revenue is generated by the excess amount that CFI charges to dispose of Supplemental Waste.

⁸ CFI now incurs an annual tax assessment, due to the transfer of the property in July 2002 from the federal government to Fairfax County. The tax expense is considered a pass through cost by the Covanta Fairfax, Inc./Fairfax County contract and the General Fund will offset the tax liability by returning the amount paid by CFI to Fund 112.

⁹ The Rate Stabilization Reserve is used to buffer against sharp increases in tip fees annually. Potentially steep increases could result from issues such as tax changes regarding energy sales, power deregulation and state or EPA environmental fees.

¹⁰ The Operations and Maintenance Reserve is necessary for ongoing improvements and enhancements to the E/RRF including emissions control efforts. Planned work for FY 2007 includes a potential wastewater reuse project and a back-up power plan for the Fairfax Water Authority. Future projects will include additional retrofits to the air pollution control systems. Additional reductions in nitrogen oxides are expected from regulatory authorities. The reserve will fund the initial capital expenditures of the improvement fund and absorb the associated operating and maintenance costs.