

FUND STATEMENT

Fund Type H14, Special Revenue Funds

Fund 142, Community Development Block Grant

	FY 2006 Estimate	FY 2006 Actual	Increase (Decrease) (Col. 2-1)	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$877,384	\$877,384	\$0	\$0	\$365,796	\$365,796
Revenue:						
Community Development Block Grant (CDBG)	\$15,792,289	\$8,434,951	(\$7,357,338)	\$6,905,321	\$13,777,987	\$6,872,666
Investment Income	0	2,364	2,364	0	0	0
CDBG Program Income	0	644,376	644,376	0	0	0
HUD Rental Rehabilitation	228,333	0	(228,333)	0	0	0
Total Revenue	\$16,020,622	\$9,081,691	(\$6,938,931)	\$6,905,321	\$13,777,987	\$6,872,666
Total Available	\$16,898,006	\$9,959,075	(\$6,938,931)	\$6,905,321	\$14,143,783	\$7,238,462
Expenditures:						
CDBG Projects	\$16,724,715	\$9,593,279	(\$7,131,436)	\$6,905,321	\$14,143,783	\$7,238,462
Rental Rehabilitation ¹	173,291	0	(173,291)	0	0	0
Total Expenditures	\$16,898,006	\$9,593,279	(\$7,304,727)	\$6,905,321	\$14,143,783	\$7,238,462
Total Disbursements	\$16,898,006	\$9,593,279	(\$7,304,727)	\$6,905,321	\$14,143,783	\$7,238,462
Ending Balance²	\$0	\$365,796	\$365,796	\$0	\$0	\$0

¹ The Cranston-Gonzalez National Affordable Housing Act of 1990 terminated the HUD Rental Rehabilitation Program as of October 1, 1991. Funds available from prior year grants may continue to be utilized.

² Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.