

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 304, Transportation Improvements (formerly Primary and Secondary Road Bond Construction)

	FY 2006 Estimate	FY 2006 Actual	Increase (Decrease) (Col. 2-1)	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,154,175	\$5,154,175	\$0	\$0	\$21,315,899	\$21,315,899
Revenue:						
Bond Sale ¹	\$36,400,000	\$20,710,000	(\$15,690,000)	\$0	\$15,690,000	\$15,690,000
Bond Premium ¹	0	2,010,000	2,010,000	0	0	0
State Aid ²	0	0	0	1,000,000	1,000,000	0
VDOT Reimbursement ³	18,275,892	5,016,849	(13,259,043)	0	13,259,043	13,259,043
VDOT State Secondary Road Funds ⁴	0	0	0	0	1,235,825	1,235,825
Governor's Congestion Relief Program ⁵	1,875,000	0	(1,875,000)	0	1,875,000	1,875,000
Developer Contributions ⁶	92,420	0	(92,420)	0	92,420	92,420
Miscellaneous	0	13,069	13,069	0	0	0
Total Revenue	\$56,643,312	\$27,749,918	(\$28,893,394)	\$1,000,000	\$33,152,288	\$32,152,288
Transfer In:						
General Fund (001) ⁷	\$1,000,000	\$1,000,000	\$0	\$0	\$800,000	\$800,000
Countywide Roadway Improvement (300) ⁸	119,816	119,816	0	0	0	0
Public Works Construction (308) ⁹	0	0	0	0	968,213	968,213
County Construction (303) ¹⁰	0	0	0	0	74,444	74,444
Total Transfer In	\$1,119,816	\$1,119,816	\$0	\$0	\$1,842,657	\$1,842,657
Total Available	\$62,917,303	\$34,023,909	(\$28,893,394)	\$1,000,000	\$56,310,844	\$55,310,844
Total Expenditures	\$62,817,303	\$12,608,010	(\$50,209,293)	\$1,000,000	\$55,685,844	\$54,685,844
Transfer Out:						
Countywide Roadway Improvement (300) ¹¹	\$0	\$0	\$0	\$0	\$195,000	\$195,000
Contributed Roadway Improvement Fund (301) ¹²	100,000	100,000	0	0	430,000	430,000
Total Transfer Out	\$100,000	\$100,000	\$0	\$0	\$625,000	\$625,000
Total Disbursements	\$62,917,303	\$12,708,010	(\$50,209,293)	\$1,000,000	\$56,310,844	\$55,310,844
Ending Balance¹³	\$0	\$21,315,899	\$21,315,899	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bonds sales are based on cash needs in accordance with Board policy. On November 2, 2004, voters approved a Transportation Bond Referendum in the amount of \$165 million, of which \$55 million was included for roadway and pedestrian improvements in Fund 304. An amount of \$20.71 million from the 2004 bond referendum was sold as part of the Summer 2004 Bond Sale for implementation of the Board of Supervisor's 4 Year Transportation Plan. In addition, an amount of \$2.01 million has been applied to this fund in bond premium. An amount of \$34.29 million remains in authorized but unissued bonds from the November 2, 2004 bond referendum.

² Represents House Bill 599 state revenues.

³ A total of \$18,785,000 in revenue from the Virginia Department of Transportation (VDOT) is associated with Project 064233, Spring Hill Road (\$7,700,000), Project 064246, South Van Dorn/Franconia Interchange (\$7,585,000) and Project 064248, Fairfax County Parkway Widening (\$3,500,000). To date, an amount of \$5,525,957 has been received and \$13,259,043 is anticipated in FY 2007.

⁴ FY 2007 reflects anticipated revenue from VDOT State Secondary Road funds associated with Project 064267, Pedestrian Improvements - VDOT.

⁵ Reflects anticipated revenue in the amount of \$1,875,000 from the Governor's Congestion Relief Program for improvements to County intersections to meet air quality standards and relieve traffic congestion.

⁶ Developer contributions of \$92,420 are anticipated in FY 2007 associated with Project 064233, Spring Hill Road (\$12,420) and Project 4YP002, Route 1/Post Office Left Turn Lane (\$80,000).

⁷ The FY 2007 General Fund transfer in reflects the replacement of bond funds utilized to satisfy FTA grant Local Cash match requirements associated with Project 064268, Richmond Highway Public Transportation Initiative and Project 064269, Burke VRE Station Parking Expansion . The increase to the General Fund transfer is totally offset by a decrease in the General Fund transfer to Fund 102, Federal/State Grants.

⁸ Reflects a Transfer In from Project 006615, Telegraph Road/Florence Lane in Fund 300, Roadway Improvement Fund based on project completion.

⁹ Reflects a Transfer In from Project U00100, VDOT Participation in Fund 308, Public Works Construction based on the elimination of Fund 308 as part of the FY 2006 Carryover Review.

¹⁰ Reflects a Transfer In from Project 009468, Braddock District Capital Projects in Fund 303, County Construction to help support construction of Project 064237, Roberts Road/Braddock Road.

¹¹ Reflects an amount of \$195,000 in FY 2007, to support Project 006617, Fox Mill Road/Reston Parkway

¹² FY 2006 reflects an amount of \$100,000 to support County matching fund associated with a Job Access/Reverse Commute Grant for pedestrian access improvements in the Tyson's area. FY 2007 reflects an amount of \$195,000 transferred back to Project 009900, Miscellaneous Reserve associated with Project 064242, West Ox Road/Monroe Street and an amount of \$280,000 for Project 008801, Stone Road.

¹³ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.