

# FUND STATEMENT

## Fund Type G30, Capital Project Funds

## Fund 308, Public Works Construction

	FY 2006 Estimate	FY 2006 Actual	Increase (Decrease) (Col. 2-1)	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$6,778,841</b>	<b>\$6,778,841</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,043,807</b>	<b>\$6,043,807</b>
Revenue:						
Developer Payments-Streetlights <sup>1</sup>	\$75,003	\$0	(\$75,003)	\$0	\$0	\$0
Contributions <sup>1</sup>	95,000	0	(95,000)	0	0	0
Developer Defaults <sup>1</sup>	1,434,395	381,192	(1,053,203)	300,000	0	(300,000)
Miscellaneous <sup>2</sup>	0	61,050	61,050	0	0	0
State Aid <sup>3</sup>	2,106,264	2,025,000	(81,264)	680,000	0	(680,000)
<b>Total Revenue</b>	<b>\$3,710,662</b>	<b>\$2,467,242</b>	<b>(\$1,243,420)</b>	<b>\$980,000</b>	<b>\$0</b>	<b>(\$980,000)</b>
Transfer In:						
General Fund (001)	\$330,844	\$330,844	\$0	\$2,585,000	\$0	(\$2,585,000)
<b>Total Transfer In</b>	<b>\$330,844</b>	<b>\$330,844</b>	<b>\$0</b>	<b>\$2,585,000</b>	<b>\$0</b>	<b>(\$2,585,000)</b>
<b>Total Available</b>	<b>\$10,820,347</b>	<b>\$9,576,927</b>	<b>(\$1,243,420)</b>	<b>\$3,565,000</b>	<b>\$6,043,807</b>	<b>\$2,478,807</b>
Total Expenditures	\$10,820,347	\$3,533,120	(\$7,287,227)	\$3,565,000	\$0	(\$3,565,000)
Transfer Out:						
County Construction (303) <sup>1</sup>	\$0	\$0	\$0	\$0	\$1,400,312	\$1,400,312
Transportation Improvements (304) <sup>1</sup>	0	0	0	0	968,213	968,213
Stormwater Management Fund (318)	0	0	0	0	3,675,282	3,675,282
<b>Total Transfer Out</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,043,807</b>	<b>\$6,043,807</b>
<b>Total Disbursements</b>	<b>\$10,820,347</b>	<b>\$3,533,120</b>	<b>(\$7,287,227)</b>	<b>\$3,565,000</b>	<b>\$6,043,807</b>	<b>(\$3,565,000)</b>
<b>Ending Balance<sup>4</sup></b>	<b>\$0</b>	<b>\$6,043,807</b>	<b>\$6,043,807</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,043,807</b>

<sup>1</sup> Due to the small number of active projects in Fund 308, Public Works Construction, all revenues and expenditure balances will be reflected in Fund 303, County Construction, Fund 304, Transportation Improvements, and Fund 318, Stormwater Management Program, beginning in FY 2007. In addition, the ending balances associated with those projects will be transferred as part of the FY 2006 Carryover Review. This consolidation will allow all Stormwater Management projects not funded by pro-rata share contributions to be accounted for in a single fund, Fund 318, Stormwater Management Program.

<sup>2</sup> Miscellaneous receipts include sale of plans.

<sup>3</sup> FY 2006 represents \$1,985,000 associated with House Bill 599 state revenues, \$100,000 associated with Project V00000, Road Viewers Program and \$21,264 associated with Project Z00025, Stormwater Retrofit at Providence District. An amount of \$100,000 not received in FY 2006 associated with Project V00000, will now be accounted for in Fund 303, County Construction.

<sup>4</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.