

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 311, County Bond Construction

	FY 2006 Estimate	FY 2006 Actual	Increase (Decrease) (Col. 2-1)	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,510,657	\$5,510,657	\$0	\$0	\$13,291,326	\$13,291,326
Revenue:						
Sale of Bonds ¹	\$35,729,976	\$10,185,000	(\$25,544,976)	\$3,599,000	\$29,143,976	\$25,544,976
VDOT Funding ²	1,450,401	(887)	(1,451,288)	0	1,450,401	1,450,401
Federal Transportation Administration ³	1,176,725	0	(1,176,725)	0	1,176,725	1,176,725
WMATA Contribution ⁴	34,691,710	0	(34,691,710)	0	34,691,710	34,691,710
Miscellaneous Revenues ⁵	0	50,095	50,095	0	0	0
Total Revenue	\$73,048,812	\$10,234,208	(\$62,814,604)	\$3,599,000	\$66,462,812	\$62,863,812
Total Available	\$78,559,469	\$15,744,865	(\$62,814,604)	\$3,599,000	\$79,754,138	\$76,155,138
Total Expenditures	\$78,559,469	\$2,453,539	(\$76,105,930)	\$3,599,000	\$79,754,138	\$76,155,138
Total Disbursements	\$78,559,469	\$2,453,539	(\$76,105,930)	\$3,599,000	\$79,754,138	\$76,155,138
Ending Balance⁶	\$0	\$13,291,326	\$13,291,326	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. As part of the summer 2005 bond sale, an amount of \$8 million was sold for transportation improvements, and the remaining \$1.185 million was sold for human services facilities. Including prior sales, \$7.8 million remains authorized but unissued for transportation improvements. Included in the transportation improvement bonds is an amount of \$3.71 million from the 1988 Transportation Bond Referendum to support renovations and expansions to the West Ox and Newington garage facilities. The fall 2004 Human Services Facilities Bond Referendum approved on November 2, 2004 included \$20 million for Mental Health Centers and \$10 million for Juvenile Court Services Facilities. As part of the summer 2005 bond sale an amount of \$1 million was sold for human services/juvenile facilities leaving a balance of \$29 million.

² An amount of \$1,450,401 is currently anticipated from the Virginia Department of Transportation (VDOT) for Project 90A011, Dulles Corridor Slip Ramps. VDOT reimburses the County based on actual costs. The negative revenue in FY 2006 represents an accrual adjustment to reflect actual receipts that results in a decrease to FY 2006 revenues and available project funding in FY 2007 for Project 90A011.

³ Represents remaining Federal Transportation Administration (FTA) grant funding in the amount of \$1,176,725. FTA funding is based on reimbursements of approximately 75 percent of expenditures which may fluctuate based on actual project scopes. Total FTA reimbursements equal \$39,158,860 and include \$5,205,000 for Wiehle Avenue Commuter Parking, \$25,661,845 for the Herndon/Monroe Transit Center, \$4,225,807 for Park and Ride facilities, and \$4,066,208 for several Dulles Corridor projects.

⁴ Represents anticipated Washington Metro Area Transit Authority (WMATA) contribution for the construction of the West Ox Bus Operations Center.

⁵ Miscellaneous revenues include \$95 received for the sale of plans associated with Project 88A002, West Ox Bus Facility, and \$50,000 received for a PPEA proposal associated with Project 04A003, Woodburn Mental Health Center.

⁶ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.