

FUND STATEMENT

Fund Type P37, Non-Appropriated Funds

Fund 371, Park Capital Improvement Fund

	FY 2006 Estimate	FY 2006 Actual	Increase (Decrease) (Col. 2-1)	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$14,690,653	\$14,690,653	\$0	\$3,726,662	\$17,029,498	\$13,302,836
Revenue:						
Interest	\$0	\$658,577	\$658,577	\$0	\$0	\$0
Capital Grants and Contributions ¹	370,000	0	(370,000)	0	370,000	370,000
Other Revenue	629,218	3,505,432	2,876,214	0	0	0
Total Revenue	\$999,218	\$4,164,009	\$3,164,791	\$0	\$370,000	\$370,000
Transfers In:						
Park Revenue Fund (170) ²	\$210,000	\$210,000	\$0	\$0	\$0	\$0
Total Transfers In	\$210,000	\$210,000	\$0	\$0	\$0	\$0
Total Available	\$15,899,871	\$19,064,662	\$3,164,791	\$3,726,662	\$17,399,498	\$13,672,836
Total Expenditures	\$12,173,209	\$2,035,164	(\$10,138,045)	\$0	\$13,539,140	\$13,539,140
Total Disbursements	\$12,173,209	\$2,035,164	(\$10,138,045)	\$0	\$13,539,140	\$13,539,140
Ending Balance³	\$3,726,662	\$17,029,498	\$13,302,836	\$3,726,662	\$3,860,358	\$133,696
Lawrence Trust Reserve ⁴	\$1,507,926	\$1,507,926	\$0	\$1,507,926	\$1,507,926	\$0
Repair and Replacement Reserve ⁵	700,000	700,000	0	700,000	700,000	0
Facilities and Services Reserve ⁶	1,518,736	1,518,736	0	1,518,736	1,652,432	133,696
Unreserved Ending Balance	\$0	\$13,302,836	\$13,302,836	\$0	\$0	\$0

¹ An amount of \$370,000 reflects revenues from a Recreation Access Program grant awarded by the Commonwealth of Virginia Transportation Board on December 19, 2002 for improvements at Stratton Woods Park (Project 004567), anticipated to be received in FY 2007.

² As part of the *FY 2005 Carryover Review*, an amount of \$210,000 was transferred from Fund 170 for General Park Improvements.

³ Capital projects are budgeted based on total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁴ This reserve separately accounts for the Ellanor C. Lawrence monies received for maintenance and renovation at this site. In accordance with the FCPA Board, the principal amount of \$1,507,926 received from the donation will remain intact and any interest earned will be used according to the terms of the Trust.

⁴ The Golf Revenue Bond Indenture requires that a security reserve and capital repair reserve be maintained in the Capital Improvement Plan for repairs to park facilities.

⁶ This reserve supports the maintenance and renovation of revenue-generating facilities and services. At the *FY 2006 Carryover Review*, the Reserve was increased by \$133,695 due to interest received.