

FUND STATEMENT

Fund Type G40, Enterprise Funds

Fund 406, Sewer Bond Debt Reserve

	FY 2006 Estimate	FY 2006 Actual	Increase (Decrease) (Col. 2-1)	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$6,900,348	\$6,900,348	\$0	\$6,900,348	\$6,900,348	\$0
Revenue:						
Bond Proceeds ¹	\$0	\$0	\$0	\$9,706,000	\$9,706,000	\$0
Total Revenue	\$0	\$0	\$0	\$9,706,000	\$9,706,000	\$0
Total Available	\$6,900,348	\$6,900,348	\$0	\$16,606,348	\$16,606,348	\$0
Total Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Transfers Out:						
Sewer Revenue (400)	\$0	\$0	\$0	\$0	\$0	\$0
Total Transfer Out	\$0	\$0	\$0	\$0	\$0	\$0
Total Disbursements	\$0	\$0	\$0	\$0	\$0	\$0
Ending Balance²	\$6,900,348	\$6,900,348	\$0	\$16,606,348	\$16,606,348	\$0

¹ An amount of \$9,706,000 represents a portion of the FY 2007 bond sale receipts to be set aside to satisfy reserve requirements.

² The fund balance provides a sufficient level to satisfy the legal reserve requirements of \$6,893,125 for the 2004 Sewer Revenue Refunding bonds and \$9,706,000 for the planned 2007 Sewer Revenue bonds. This reserve provides for one year of principal and interest as required by the Sewer System's General Bond Resolution.