

FUND STATEMENT

Fund Type G40, Enterprise Funds

Fund 407, Sewer Bond Subordinate Debt Service

	FY 2006 Estimate	FY 2006 Actual	Increase (Decrease) (Col. 2-1)	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$441,560	\$441,560	\$0	\$242,103	\$742,909	\$500,806
Transfer In:						
Sewer Revenue (400)	\$21,508,899	\$21,508,899	\$0	\$22,100,000	\$22,100,000	\$0
Total Transfer In	\$21,508,899	\$21,508,899	\$0	\$22,100,000	\$22,100,000	\$0
Total Available	\$21,950,459	\$21,950,459	\$0	\$22,342,103	\$22,842,909	\$500,806
Expenditures:						
Principal Payment ¹	\$7,642,724	\$7,590,029	(\$52,695)	\$8,463,445	\$8,463,445	\$0
Interest Payment ¹	14,055,632	13,617,521	(438,111)	13,459,307	13,459,307	0
Fiscal Agent Fees	10,000	0	(10,000)	0	0	0
Total Expenditures	\$21,708,356	\$21,207,550	(\$500,806)	\$21,922,752	\$21,922,752	\$0
Total Disbursements	\$21,708,356	\$21,207,550	(\$500,806)	\$21,922,752	\$21,922,752	\$0
Ending Balance²	\$242,103	\$742,909	\$500,806	\$419,351	\$920,157	\$500,806

¹ The bond principal and interest payments are shown here as expenditures. However, for accounting purposes, the Comprehensive Annual Financial Report will show these disbursements as "Construction in Progress" to be capitalized.

² The Wastewater Management Program maintains fund balances at adequate levels relative to projected debt service requirements. These costs change annually and therefore, fund balances fluctuate from year to year based on actual debt service requirements.