

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 121, Dulles Rail Phase I Transportation Improvements

	FY 2006 Estimate	FY 2006 Actual	Increase (Decrease) (Col. 2-1)	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$7,512,571	\$7,512,571	\$0	\$24,782,537	\$26,186,239	\$1,403,702
Revenue: ¹						
Real Estate Taxes-Current	\$16,866,693	\$17,849,886	\$983,193	\$20,610,469	\$20,610,469	\$0
Revenue from Buy Outs	0	0	0	0	0	0
Interest on Investments	403,273	823,782	420,509	515,262	515,262	0
Total Revenue	\$17,269,966	\$18,673,668	\$1,403,702	\$21,125,731	\$21,125,731	\$0
Total Available	\$24,782,537	\$26,186,239	\$1,403,702	\$45,908,268	\$47,311,970	\$1,403,702
Expenditures:						
Debt Service	\$0	\$0	\$0	\$6,350,000	\$6,350,000	\$0
Total Expenditures	\$0	\$0	\$0	\$6,350,000	\$6,350,000	\$0
Total Disbursements	\$0	\$0	\$0	\$6,350,000	\$6,350,000	\$0
Ending Balance²	\$24,782,537	\$26,186,239	\$1,403,702	\$39,558,268	\$40,961,970	\$1,403,702
Tax rate/per \$100 Assessed Value	\$0.22	\$0.22	\$0	\$0.22	\$0.22	\$0

¹ As part of the FY 2006 Adopted Budget Plan, revenue received from the Phase I Dulles Rail Transportation Improvement District has been reclassified from Agency Fund Type, Fund 711, Dulles Rail - Phase I to Special Revenue Fund Type, Fund 121, Dulles Rail - Phase I Transportation Improvement District. This action has been taken to comply with guidance provided by the external auditor regarding the correct accounting treatment for receipt of funds on behalf of this district.

² The ending balance is accumulating in anticipation of the start of construction costs. Construction is expected to begin following approval of the Full Funding Grant Agreement.