

FUND STATEMENT

Fund Type G20, Debt Service Funds

Fund 200 and 201, Consolidated Debt Service

	FY 2006 Estimate	FY 2006 Actual	Increase (Decrease) (Col. 2-1)	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$11,857,428	\$11,857,428	\$0	\$3,721,927	\$8,230,526	\$4,508,599
Revenue:						
Miscellaneous Revenue	\$0	\$8,808	\$8,808	\$0	\$0	\$0
Bond Proceeds	878,000	595,524	(282,476)	971,000	971,000	0
Revenue from Fairfax City	85,345	51,810	(33,535)	51,810	51,810	0
Total Revenue	\$963,345	\$656,142	(\$307,203)	\$1,022,810	\$1,022,810	\$0
Transfers In:						
County Debt Service:						
General Fund (001) for County FCRHA Lease Revenue Bonds (001)	\$95,660,539	\$95,660,539	\$0	\$106,172,540	\$106,172,540	\$0
School Operating Fund Transfer (090)	3,054,618	3,054,618	0	4,518,621	4,518,621	0
Park Authority Lease Revenue Bonds (170)	1,958,711	1,958,711	0	3,773,823	3,773,823	0
	0	0	0	762,363	762,363	0
Subtotal County Debt Service	\$100,673,868	\$100,673,868	\$0	\$115,227,347	\$115,227,347	\$0
General Fund (001) for Schools	\$130,281,443	\$130,281,443	\$0	\$142,269,368	\$142,269,368	\$0
Subtotal Schools Debt Service	\$130,281,443	\$130,281,443	\$0	\$142,269,368	\$142,269,368	\$0
Total Transfers In	\$230,955,311	\$230,955,311	\$0	\$257,496,715	\$257,496,715	\$0
Total Available	\$243,776,084	\$243,468,881	(\$307,203)	\$262,241,452	\$266,750,051	\$4,508,599
Expenditures:						
General Obligation Bonds:						
County Principal	\$61,011,742	\$61,011,742	\$0	\$64,097,825	\$64,097,825	\$0
County Interest	29,585,291	29,720,560	135,269	30,622,180	30,622,180	0
Debt Service on Projected County Sales	1,741,000	0	(1,741,000)	2,705,720	4,238,644	1,532,924
Subtotal County Debt Service	\$92,338,033	\$90,732,302	(\$1,605,731)	\$97,425,725	\$98,958,649	\$1,532,924
Schools Principal	\$80,849,683	\$80,849,683	\$0	\$87,249,875	\$87,249,875	\$0
Schools Interest	48,076,334	47,325,306	(751,028)	49,791,934	49,791,934	0
Debt Service on Projected School Sales	2,742,250	0	(2,742,250)	2,320,112	5,295,787	2,975,675
Subtotal Schools Debt Service	\$131,668,267	\$128,174,989	(\$3,493,278)	\$139,361,921	\$142,337,596	\$2,975,675
Subtotal General Obligation Bonds	\$224,006,300	\$218,907,291	(\$5,099,009)	\$236,787,646	\$241,296,245	\$4,508,599
Other Tax Supported Debt Service:						
Lease Revenue Bonds/COPS	\$12,115,239	\$12,115,239	\$0	\$17,158,482	\$17,158,482	\$0
FCRHA Lease Revenue Bonds	3,054,618	3,370,323	315,705	4,518,621	4,518,621	0
Small District Debt	0	0	0	0	0	0
Sub. Other Tax Supported Debt Svc.	\$15,169,857	\$15,485,562	\$315,705	\$21,677,103	\$21,677,103	\$0
Arbitrage Rebate	\$0	\$0	\$0	\$0	\$2,805,703	\$2,805,703
Other Expenses	\$878,000	\$845,502	(\$32,498)	\$971,000	\$971,000	\$0
Total Expenditures	\$240,054,157	\$235,238,355	(\$4,815,802)	\$259,435,749	\$266,750,051	\$7,314,302
Total Disbursements	\$240,054,157	\$235,238,355	(\$4,815,802)	\$259,435,749	\$266,750,051	\$7,314,302
Ending Balance ¹	\$3,721,927	\$8,230,526	\$4,508,599	\$2,805,703	\$0	(\$2,805,703)
Reserve for Arbitrage Rebate	\$0	\$0	\$0	\$2,805,703	\$0	(\$2,805,703)
Unreserved Ending Balance	\$3,721,927	\$8,230,526	\$4,508,599	\$0	\$0	\$0

¹ The change in ending fund balance is the result of use of fund balance to offset projected debt service requirements.