

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 317, Capital Renewal Construction

	FY 2006 Estimate	FY 2006 Actual	Increase (Decrease) (Col. 2-1)	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$0	\$0	\$0	\$0	\$10,950,245	\$10,950,245
Revenue:						
Sale of Bonds ¹	\$4,411,931	\$4,411,931	\$0	\$0	\$0	\$0
State Aid ²	1,531,941	1,531,941	0	2,449,000	2,449,000	0
Total Revenue	\$5,943,872	\$5,943,872	\$0	\$2,449,000	\$2,449,000	\$0
Transfer In:						
General Fund (001)	\$11,394,059	\$11,394,059	\$0	\$5,641,000	\$5,641,000	\$0
Fund 303, County Construction ³	778,604	778,604	0	0	0	0
Total Transfers In	\$12,172,663	\$12,172,663	\$0	\$5,641,000	\$5,641,000	\$0
Total Available	\$18,116,535	\$18,116,535	\$0	\$8,090,000	\$19,040,245	\$10,950,245
Total Expenditures	\$18,116,535	\$7,166,290	(\$10,950,245)	\$8,090,000	\$19,040,245	\$10,950,245
Total Disbursements	\$18,116,535	\$7,166,290	(\$10,950,245)	\$8,090,000	\$19,040,245	\$10,950,245
Ending Balance⁴	\$0	\$10,950,245	\$10,950,245	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 2, 2004, the voters approved a \$32.5 million Human Services Facilities Bond Referendum and a \$52.5 million Public Library Facilities Bond Referendum. An amount of \$2.5 million in each bond referendum was designated for Capital Renewal purposes. Including prior sales, all bonds for capital renewal have been sold.

² Represents House Bill 599 state revenues.

³ In FY 2006 an amount of \$778,604 represents the transfer of balances of capital renewal projects previously accounted for in Fund 303, County Construction.

⁴ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.