

FY 2006 Third Quarter Review

Attachment VI – FY 2005 Audit Adjustments

FY 2005 AUDIT ADJUSTMENTS

Based on the results of the FY 2005 Comprehensive Annual Audit, adjustments were made to receipts and expenditures based on the Generally Accepted Accounting Principles (GAAP) of modified accrual accounting. Fairfax County recognizes revenues in the prior fiscal year when it is measurable and available within 45 days after the end of that fiscal year, while expenditures are recognized when the asset is received.

Revenue and expenditure adjustments result in an increase to the FY 2005 General Fund ending balance of \$1,347,508. Adjustments in FY 2005 expenditures were made in Special Revenue, Capital Project, Enterprise, Internal Service and Retirement funds. In addition, several revenue adjustments were made in the Special Revenue, Capital Project and Retirement funds. Retirement fund adjustments are based on Governmental Accounting Standards Board (GASB) Statement 28 requirements regarding segregation of securities lending transactions into gross income and expenditures for financial reporting purposes. This audit attachment also outlines changes in the Fairfax County Public Schools and Fairfax County Redevelopment and Housing Authority funds based on the final year-end reconciliation of these accounts.

Detailed audit adjustments were made which require an increase in the FY 2005 appropriation level for Fund 501, County Insurance. A Supplemental Appropriation Resolution (SAR) AS 05131 for FY 2005 for these funds is included in the SAR package of the FY 2006 Third Quarter Review.

Fund Type	Fund	Fund Title	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2006 Impact	Description
General Fund									
	001	General Fund- Real Estate Taxes			\$596,962.00		\$596,962.00		To record Real Estate tax receipts received within the first 45 days of FY 2006 that were actually earned in FY 2005.
	001	General Fund- Personal Property Taxes			\$284,983.00		\$284,983.00		Adjust accrual for Personal Property tax receipts to reflect actual receipts within the first 45 days of FY 2006.
	001	General Fund Personal Property Taxes Reimbursed by the Commonwealth			\$145,192.00		\$145,192.00		To adjust the accrual recorded for Personal Property tax reimbursement receipts from the Commonwealth, to reflect higher than anticipated receipts within the first 45 days of FY 2006 than originally projected to be earned for FY 2005.
	001	General Fund- Revenue from Use of Money and Property			\$55,158.00		\$55,158.00		To record interest earned within the first 45 days of FY 2006.
	001	General Fund- Revenue from Charges for Services (Ambulance Transport Fees)			\$769,213.00		\$769,213.00		To adjust the accrual recorded for EMS receipts, to reflect higher than anticipated receipts within the first 45 days of FY 2006 than originally projected to be earned for FY 2005.
	001	General Fund- Department of Family Services Reconciliation				\$504,000.00	(\$504,000.00)		To accurately record expenditure accrual.
TOTAL FUND 001, General Fund					\$1,851,508.00	\$504,000.00	\$1,347,508.00		
Special Revenue Funds									
	100	County Transit System				\$872,121.00	(\$872,121.00)		Adjustment to correctly record expenditures in the correct fiscal period.
TOTAL FUND 100, County Transit						\$872,121.00	(\$872,121.00)		
	102	Federal/State Grants		67300G 03001		\$16,586.21	(\$16,586.21)	(\$16,586.21)	To correctly record expenditure increase for the WIA (Workforce Investment Act) grant as a result of the SSG award. Note: There is a corresponding adjustment to the FY 2006 Revised Budget Plan to correct balances carried forward.
	102	Federal/State Grants		67300G 04001	\$76,471.91	\$76,471.91	\$0.00	(\$76,471.91)	To correctly record revenue and expenditure increases for the WIA (Workforce Investment Act) grant as a result of the SSG award. Note: There are corresponding adjustments to the FY 2006 Revised Budget Plan to correct balances carried forward.
	102	Federal/State Grants		67302G 04001	\$85,736.07	\$85,736.07	\$0.00	(\$85,736.07)	To correctly record revenue and expenditure increases for the WIA (Workforce Investment Act) grant as a result of the SSG award. Note: There are corresponding adjustments to the FY 2006 Revised Budget Plan to correct balances carried forward.
	102	Federal/State Grants		67304G 03001		\$9,024.04	(\$9,024.04)	(\$9,024.04)	To correctly record expenditure increase for the WIA (Workforce Investment Act) grant as a result of the SSG award. Note: There is a corresponding adjustment to the FY 2006 Revised Budget Plan to correct balances carried forward.

Fund Type	Fund	Fund Title	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2006 Impact	Description
	102	Federal/State Grants		67304G 04001	\$230,895.23	\$230,895.23	\$0.00	(\$230,895.23)	To correctly record revenue and expenditure increases for the WIA (Workforce Investment Act) grant as a result of the SSG award. Note: There are corresponding adjustments to the FY 2006 Revised Budget Plan to correct balances carried forward.
	102	Federal/State Grants		67304G 04004	\$10,000.00	\$10,000.00	\$0.00	(\$10,000.00)	To correctly record revenue and expenditure increases for the WIA (Workforce Investment Act) grant as a result of the SSG award. Note: There are corresponding adjustments to the FY 2006 Revised Budget Plan to correct balances carried forward.
	102	Federal/State Grants		67309G 05001	\$29,338.00	\$29,338.00	\$0.00	(\$29,338.00)	To correctly record revenue and expenditure increases for the WIA (Workforce Investment Act) grant as a result of the SSG award. Note: There are corresponding adjustments to the FY 2006 Revised Budget Plan to correct balances carried forward.
	102	Federal/State Grants		67320G 04000	\$75,000.00	\$75,000.00	\$0.00	(\$75,000.00)	To correctly record revenue and expenditure increases for the WIA (Workforce Investment Act) grant as a result of the SSG award. Note: There are corresponding adjustments to the FY 2006 Revised Budget Plan to correct balances carried forward.
TOTAL FUND 102, Federal/State Grant					\$507,441.21	\$533,051.46	(\$25,610.25)		
	106	Community Services Board (Mental Health Services)	740106			\$1,600.00	(\$1,600.00)		To correctly record expenditure in the proper project.
TOTAL FUND 106, CSB						\$1,600.00	(\$1,600.00)		
	110	Refuse Disposal	450110		(\$531,695.24)		(\$531,695.24)		To correctly record the revenue and expenditure offset for waste exchange with Prince William County.
	110	Refuse Disposal	450110		(\$205,758.78)		(\$205,758.78)		To reclassify revenue in the proper fund.
	110	Refuse Disposal	450110			\$654,796.76	(\$654,796.76)		To reclassify expenditures in the proper fund.
	110	Refuse Disposal	450110			(\$15,927.33)	\$15,927.33		To correctly record the revenue and expenditure offset for waste exchange with Prince William County.
TOTAL FUND 110, Refuse Disposal					(\$737,454.02)	\$638,869.43	(\$1,376,323.45)		
	112	Energy Resource Recovery	450112		\$205,758.78	(\$654,796.76)	\$860,555.54		To reclassify revenue and expenditures in the proper fund.
	112	Energy Resource Recovery	450112			\$1,009,718.00	(\$1,009,718.00)		To accurately record expenditure accrual for fees.
TOTAL FUND 112, Energy/ Resource Recovery (ERR) Facility					\$205,758.78	\$354,921.24	(\$149,162.46)		
Capital Project Funds									
	303	General County Construction	005009			\$3,298.00	(\$3,298.00)	(\$3,298.00)	Reversal of expenditure accrual to accurately reflect payment not made within the first 45 days of FY 2006 for expense incurred in FY 2005. Note: There is a corresponding adjustment to the FY 2006 Revised Budget Plan to correct balances carried forward.
	303	General County Construction	009442			\$5,040.00	(\$5,040.00)	(\$5,040.00)	Reversal of expenditure accrual to accurately reflect payment not made within the first 45 days of FY 2006 for expense incurred in FY 2005. Note: There is a corresponding adjustment to the FY 2006 Revised Budget Plan to correct balances carried forward.
	303	General County Construction	009479			\$21,107.00	(\$21,107.00)	(\$21,107.00)	To accurately record expenditure accrual for construction retainage. Note: There is a corresponding adjustment to the FY 2006 Revised Budget Plan to correct balances carried forward.
TOTAL FUND 303, General County Construction						\$29,445.00	(\$29,445.00)		
	316	Pro Rata Share Drainage	DF1047			(\$500.00)	\$500.00	\$500.00	Reverse offset posting of accrual reversals. Note: There is a corresponding adjustment to the FY 2006 Revised Budget Plan to correct balances carried forward.
	316	Pro Rata Share Drainage	LR1008			(\$500.00)	\$500.00	\$500.00	Reverse offset posting of accrual reversals. Note: There is a corresponding adjustment to the FY 2006 Revised Budget Plan to correct balances carried forward.
	316	Pro Rata Share Drainage	LR1161			(\$500.00)	\$500.00	\$500.00	Reverse offset posting of accrual reversals. Note: There is a corresponding adjustment to the FY 2006 Revised Budget Plan to correct balances carried forward.
	316	Pro Rata Share Drainage			\$41.00		\$41.00	(\$41.00)	To accurately record revenue. Note: There is a corresponding adjustment to the FY 2006 Revised Budget Plan to correct balances carried forward.
TOTAL FUND 316, Pro Rata Share Drainage					\$41.00	(\$1,500.00)	\$1,541.00		
	370	Park Authority Bond Construction	476098 000			\$22,513.00	(\$22,513.00)	(\$22,513.00)	Adjustment CIP accruals impacted by the 45-day rule. Note: There is a corresponding adjustment to the FY 2006 Revised Budget Plan to correct balances carried forward.

Fund Type	Fund	Fund Title	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2006 Impact	Description
	370	Park Authority Bond Construction	474604 558			(\$152,667.00)	\$152,667.00	\$152,667.00	Adjustment CIP accruals impacted by the 45-day rule. Note: There is a corresponding adjustment to the <i>FY 2006 Revised Budget Plan</i> to correct balances carried forward.
TOTAL FUND 370, Park Authority Bond Construction						(\$130,154.00)	\$130,154.00		
Enterprise Funds									
	400	Sewer Bond Revenue			(\$69,785.00)		(\$69,785.00)		To decrease interest revenue for interest credited on debt service payments made in advance.
TOTAL FUND 400, Sewer Bond Revenue						(\$69,785.00)	(\$69,785.00)		
	401	Sewer Bond Operations & Maintenance				\$64,797.00	(\$64,797.00)		To reclassify Manassas Park principal payment to operating expense. Expenditure is transferred from Fund 407, Sewer Bond Subordinate Obligation.
TOTAL FUND 401, Sewer Bond Operations & Maintenance						\$64,797.00	(\$64,797.00)		
	407	Sewer Bond Subordinate Obligation				\$182,375.00	(\$182,375.00)		To increase to debt service expenditures to correctly record interest credited on debt service payments made in advance.
	407	Sewer Bond Subordinate Obligation				(\$64,797.00)	\$64,797.00		To reclassify Manassas Park principal payment to operating expense. Expenditure is transferred to Fund 401, Sewer Operations & Maintenance.
TOTAL FUND 407, Sewer Bond Subordinate Obligation						\$117,578.00	(\$117,578.00)		
Internal Service Funds									
	501	County Insurance				\$536,834.00	(\$536,834.00)		To properly state the accrued liability balance per the actuarial valuation June 30, 2005. Adjustment does not impact cash balance. However there is a corresponding reduction to the accrued liability for active worker's compensation and other insurance cases.
TOTAL FUND 501, County Insurance						\$536,834.00	(\$536,834.00)		
	504	Document Services				\$180,044.42	(\$180,044.42)		Accrual of liabilities in the correct fiscal period.
TOTAL FUND 504, Document Services Division						\$180,044.42	(\$180,044.42)		
Trust Funds									
	600	Uniformed Retirement			\$1,280,932.65	\$1,280,932.65	\$0.00		To record gross income and expenditures associated with securities lending transactions per GASB 28.
TOTAL FUND 600, Uniformed Retirement						\$1,280,932.65	\$1,280,932.65	\$0.00	
	601	Fairfax County Employees' Retirement			\$3,303,857.92	\$3,303,857.92	\$0.00		To record gross income and expenditures associated with securities lending transactions per GASB 28.
TOTAL FUND 601, Fairfax County Employees' Retirement						\$3,303,857.92	\$3,303,857.92	\$0.00	
	602	Police Officer Retirement			\$1,740,180.35	\$1,740,180.35	\$0.00		To record gross income and expenditures associated with securities lending transactions per GASB 28.
TOTAL FUND 602, Police Officers' Retirement						\$1,740,180.35	\$1,740,180.35	\$0.00	
NON-APPROPRIATED FUNDS									
Fairfax County Park Authority Funds									
	170	Park Revenue Fund				\$24,857.91	(\$24,857.91)		To accurately record expenditures.
TOTAL FUND 170, Park Revenue Fund						\$24,857.91	(\$24,857.91)		
	371	Parks Capital Improvement Fund	004750 250			(\$32,163.00)	\$32,163.00	\$32,163.00	Adjustment to CIP accruals impacted by the 45-day rule. Note: There is a corresponding adjustment to the <i>FY 2006 Revised Budget Plan</i> to correct balances carried forward.
	371	Parks Capital Improvement Fund	004790 000			\$147,363.11	(\$147,363.11)	(\$147,363.11)	Adjustment to correctly record expenditure accrual. Note: There is a corresponding adjustment to the <i>FY 2006 Revised Budget Plan</i> to correct balances carried forward.
TOTAL FUND 371, Park Capital Improvement Fund						\$115,200.11	(\$115,200.11)	(\$115,200.11)	
Fairfax County Public Schools									
	090	Public School Operating			(\$7,482.00)		(\$7,482.00)		To record difference between accrual and actual for sales tax.
	090	Public School Operating			\$46,313.00		\$46,313.00		To record difference between accrual and actual for social security.
	090	Public School Operating			(\$23,997.00)		(\$23,997.00)		To adjust coding error, record miscellaneous sales and adjustments.
	090	Public School Operating			\$76,614.00		\$76,614.00		To record difference between accrual and actuals for Federal grants.
	090	Public School Operating			(\$997,837.00)		\$997,837.00		Record difference between accrual and actual for payroll.
	090	Public School Operating			(\$17,971.00)		\$17,971.00		Record interfund billing.
	090	Public School Operating			(\$240,889.00)		\$240,889.00		Reverse duplicate wire entries.
	090	Public School Operating			(\$2,351.00)		\$2,351.00		Record cancelled check.

Fund Type	Fund	Fund Title	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2006 Impact	Description
	090	Public School Operating				(\$109,044.00)	\$109,044.00		Move architecture fees for the Central Administration Building to the construction fund.
	090	Public School Operating				\$3,543,306.00	(\$3,543,306.00)		Record additional accruals for year end.
	090	Public School Operating				(\$8,972.00)	\$8,972.00		Record salary accrual adjustments for Baileys.
	090	Public School Operating				\$3,069.00	(\$3,069.00)		Record printing accrual.
	090	Public School Operating				(\$113,034.00)	\$113,034.00		Record indirect cost adjustments for funds 192/193.
	090	Public School Operating				\$4,696.00	(\$4,696.00)		Record additional accruals for grants.
		TOTAL Fund 090, Public School Operating			\$91,448.00	\$2,060,973.00	(\$1,969,525.00)		
	191	School Food & Nutrition Services			\$240,503.00		\$240,503.00		Record accrual adjustment for Federal reimbursement.
	191	School Food & Nutrition Services			\$225,723.00		\$225,723.00		Record additional PAR revenue and SACC accrual adjustment.
	191	School Food & Nutrition Services			\$2,058.00		\$2,058.00		Record accrual for miscellaneous sale.
	191	School Food & Nutrition Services			\$15,463.00		\$15,463.00		Record bank charge accrual/interest.
	191	School Food & Nutrition Services				\$361,359.00	(\$361,359.00)		Difference between BW 1 accrual/actual.
	191	School Food & Nutrition Services				\$52,427.00	(\$52,427.00)		Reconciliation to record change in inventory.
		TOTAL Fund 191, School Food & Nutrition Services			\$483,747.00	\$413,786.00	\$69,961.00		
	192	Public Schools Grant and Self-Supporting			\$379,016.00	\$369,315.00	\$9,701.00		To accurately record revenue and record accrual adjustments to salary
		TOTAL Fund 192, Public School Grants and Self-Supporting Program			\$379,016.00	\$369,315.00	\$9,701.00		
	193	Public School Adult and Community Education			\$337.00	\$33,742.00	(\$33,405.00)		To accurately record revenue and record expenditures.
		TOTAL Fund 193, Public School Adult and Community Education			\$337.00	\$33,742.00	(\$33,405.00)		
	390	School Construction			\$471,831.00	\$109,044.00	\$362,787.00		Record additional funding and charges for architecture fees posted to operating fund connection with the Central Administration Building.
	390	School Construction			\$32,189.00	(\$108,763.00)	\$140,952.00		Record investment earnings on unspent bond proceeds held at Wachovia
	390	School Construction			\$548.00		\$548.00		Record interest earnings on unspent bond proceeds held at Wachovia and reimbursement by Wachovia of payment made directly by FCPS.
	390	School Construction				\$1,879,334.11	(\$1,879,334.11)		Record additional year-end accruals
		TOTAL Fund 390, School Construction			\$504,568.00	\$1,879,615.11	(\$1,375,047.11)		
	590	School Insurance				\$3,042.00	(\$3,042.00)		To accurately record expenditures.
		TOTAL Fund 590, Public School Insurance				\$3,042.00	(\$3,042.00)		
	591	School Health & Flexible Benefits			\$296,023.00	(\$8,500,000.00)	\$8,796,023.00		Adjustment in interest earned and bank charges.
		TOTAL Fund 591, School Health & Flexible Benefits			\$296,023.00	(\$8,500,000.00)	\$8,796,023.00		
	592	Public School Central Procurement				\$408,354.00	(\$408,354.00)		To accurately record expenditures.
		TOTAL Fund 591, School Health & Flexible Benefits				\$408,354.00	(\$408,354.00)		
	691	Educational Employees' Supplementary Retirement			\$11,786,589.00		\$11,786,589.00		Accrual for accounts payable.
	691	Educational Employees' Supplementary Retirement				(\$1,977,745.00)	\$1,977,745.00		Record annual depreciation
		TOTAL Fund 691, Educational Employees' Retirement			\$11,786,589.00	(\$1,977,745.00)	\$13,764,334.00		
Fairfax County Redevelopment and Housing Authority Funds									
These changes are not currently reflected in the FY 2007 Advertised Budget Plan . They will be included in the FY 2007 Adopted Budget Plan									
Appropriated Funds									
	141	Elderly Housing Programs	003969	17600		\$554.00	(\$554.00)		To record revenue adjustment.
	141	Elderly Housing Programs	003978	17600		\$6,472.67	(\$6,472.67)		To record revenue adjustment.
	141	Elderly Housing Programs	003993	17600		\$2,183.06	(\$2,183.06)		To record revenue adjustment.
		TOTAL FUND 141, Elderly Housing Programs			\$0.00	\$9,209.73	(\$9,209.73)		
Non-Appropriated Funds									
	940	FCRHA General Operating	013843	52099	\$295,000.00	(\$875.04)	\$295,875.04		To record revenue adjustment for developer fees and record expenditure charges for FY 2005.
		TOTAL FUND 940, FCRHA General Operating			\$295,000.00	(\$875.04)	\$295,875.04		
	941	Fairfax County Rental Program	003800	61099	\$16,000.00	\$1,987.63	\$14,012.37		To record distribution of revenue and correctly state expenditures.
	941	Fairfax County Rental Program	003836	61099		(\$6,396.17)	\$6,396.17		To correctly state expenditures
	941	Fairfax County Rental Program	003880	61099	\$13,614.92	\$15,157.92	(\$1,543.00)		To record distribution of revenue and to correctly state expenditures.
	941	Fairfax County Rental Program	003884	61099	(\$830.00)	\$3,910.28	(\$4,740.28)		To write-off accounts receivables and restore allowance to appropriate levels.
	941	Fairfax County Rental Program	003928	61099	(\$645.13)	(\$209.00)	(\$436.13)		To write-off accounts receivables and restore allowance to appropriate levels.
	941	Fairfax County Rental Program	003973	61099	\$10.88	(\$18,603.78)	\$18,614.66		To record distribution of revenue and restore allowances to the appropriate levels.

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	941	Fairfax County Rental Program	003993	61099	\$22,716.84	(\$52,568.70)	\$75,285.54		To record interest income and expenditures in the appropriate fiscal year.
	941	Fairfax County Rental Program	013810	61099	(\$674.49)	(\$3,503.47)	\$2,828.98		To accurately record revenue, write-off accounts receivables and restore allowances to the appropriate levels.
	941	Fairfax County Rental Program	013817	61099	\$1,021.00	(\$13,891.01)	\$14,912.01		To record revenue adjustments and reclassify expenditures.
	941	Fairfax County Rental Program	013843	61099		(\$221.23)	\$221.23		To correctly state expenditures
	941	Fairfax County Rental Program	013863	61099	\$52.33	\$73,839.08	(\$73,786.75)		To write-off accounts receivables and correctly state expenditures
	941	Fairfax County Rental Program	013908	61099	\$1,264.41	\$1,264.41	\$0.00		To write-off accounts receivables and correctly state expenditures
	941	Fairfax County Rental Program	013909	61099	\$489.96	\$489.96	\$0.00		To record distribution of revenue.
	941	Fairfax County Rental Program	014023	61099	(\$1,258.00)	(\$624.00)	(\$634.00)		To write-off accounts receivables and restore allowances to the appropriate levels.
	941	Fairfax County Rental Program	014148	61099		(\$78.00)	\$78.00		To accurately record expenditure.
	941	Fairfax County Rental Program	014163	61099	(\$4,288.00)	(\$234.00)	(\$4,054.00)		To write-off accounts receivables accurately record expenditures.
	941	Fairfax County Rental Program	014171	61099		(\$858.00)	\$858.00		To accurately record expenditure.
	941	Fairfax County Rental Program	014188	61099	\$188.00	(\$1,015.00)	\$1,203.00		To record distribution of revenue to accurately record expenditures.
	941	Fairfax County Rental Program	014195	61099		(\$234.00)	\$234.00		To accurately record expenditure.
	TOTAL FUND 941, Fairfax County Rental Program				\$47,662.72	(\$1,787.08)	\$49,449.80		
	946	FCRHA Revolving Development	014056	14100	\$54,185.05		\$54,185.05	(\$54,185.05)	To correctly record deferred revenues, deposits and retainage. Note: There is a corresponding adjustment to the FY 2006 Revised Budget Plan to correct balances carried forward.
	TOTAL FUND 946, FCRHA Revolving Development				\$54,185.05		\$54,185.05	(\$54,185.05)	
	948	Private Financing	013808	14900	\$21,113.00		\$21,113.00	(\$21,113.00)	To recognize deferred revenues. Note: There is a corresponding adjustment to the FY 2006 Revised Budget Plan to correct balances carried forward.
	948	Private Financing	014056	14900		\$349,185.05	(\$349,185.05)	(\$349,185.05)	To repay advance from revolving development. Note: There is a corresponding adjustment to the FY 2006 Revised Budget Plan to correct balances carried forward.
	948	Private Financing	014130	14900		\$112,000.00	(\$112,000.00)	(\$112,000.00)	To record expenditure accruals. Note: There is a corresponding adjustment to the FY 2006 Revised Budget Plan to correct balances carried forward.
	TOTAL FUND 948, FCRHA Private Financing				\$21,113.00	\$461,185.05	(\$440,072.05)	(\$482,298.05)	
	949	FCRHA Internal Service	013843		(\$2,467.90)	\$1,677.01	(\$4,144.91)		To restate revenue balance and to record expenditure accruals.
	TOTAL FUND 949, FCRHA Internal Service				(\$2,467.90)	\$1,677.01	(\$4,144.91)		
	950	Housing Partnerships	VA1951	95099		\$260.00	(\$260.00)		To record an increase to expenditure as a result of redistribution of charges
	TOTAL FUND 950, Housing Partnerships				\$0.00	\$260.00	(\$260.00)		
	966	Federal Section 8 Annual Contribution	013819		\$30,174.72	(\$840.68)	\$31,015.40		To accurately record portability recovered cost, admin fees and year end receivables and spread expenditure costs.
	966	Federal Section 8 Annual Contribution	014124		\$677.00		\$677.00		To record revenue adjustment.
	966	Federal Section 8 Annual Contribution	013827		\$66.00		\$66.00		To record Year End Receivables to correspond with the HUD Year End Statement.
	966	Federal Section 8 Annual Contribution	003875		\$66.00		\$66.00		To record Year End Receivables to correspond with the HUD Year End Statement.
	TOTAL FUND 966, Federal Section 8 Annual Contribution				\$30,983.72	(\$840.68)	\$31,824.40		
	967	Public Housing Projects Under Management	003800			(\$442.46)	\$442.46		To record occupancy charges for FY 2005.
	967	Public Housing Projects Under Management	VA1901		\$2,371.13		(\$2,371.13)		To record bad debt expense for FY 2005.
	967	Public Housing Projects Under Management	VA1903		\$2,069.00		(\$2,069.00)		To record bad debt expense for FY 2005.
	967	Public Housing Projects Under Management	VA1904		\$2,411.02		(\$2,411.02)		To record bad debt expense for FY 2005.
	967	Public Housing Projects Under Management	VA1911		\$9,904.14		(\$9,904.14)		To record bad debt expense for FY 2005.
	967	Public Housing Projects Under Management	VA1913		\$1,198.36		(\$1,198.36)		To record bad debt expense for FY 2005.
	967	Public Housing Projects Under Management	VA1926		\$5.36		(\$5.36)		To record bad debt expense for FY 2005.
	967	Public Housing Projects Under Management	VA1927		\$2,141.70		(\$2,141.70)		To record bad debt expense for FY 2005.
	967	Public Housing Projects Under Management	VA1928		\$504.51		(\$504.51)		To record bad debt expense for FY 2005.
	967	Public Housing Projects Under Management	VA1929		\$12,175.84		(\$12,175.84)		To record bad debt expense for FY 2005.
	967	Public Housing Projects Under Management	VA1930		\$5,243.05		(\$5,243.05)		To record bad debt expense for FY 2005.
	967	Public Housing Projects Under Management	VA1932		\$15,370.49		(\$15,370.49)		To record bad debt expense for FY 2005.

Fund Type	Fund	Fund Title	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2006 Impact	Description
	967	Public Housing Projects Under Management	VA1934			\$11,009.24	(\$11,009.24)		To record bad debt expense for FY 2005 and adjust allowances to the appropriate levels.
	967	Public Housing Projects Under Management	VA1935			\$5,562.39	(\$5,562.39)		To record bad debt expense for FY 2005.
	967	Public Housing Projects Under Management	VA1936			\$151.99	(\$151.99)		To record bad debt expense for FY 2005.
	967	Public Housing Projects Under Management	VA1938			\$332.48	(\$332.48)		To record bad debt expense for FY 2005.
	967	Public Housing Projects Under Management	VA1939			\$2,974.09	(\$2,974.09)		To record bad debt expense for FY 2005.
	967	Public Housing Projects Under Management	VA1940			\$1,634.95	(\$1,634.95)		To record bad debt expense for FY 2005.
	967	Public Housing Projects Under Management	VA1942			\$17,677.08	(\$17,677.08)		To record bad debt expense for FY 2005.
	967	Public Housing Projects Under Management	VA1945			\$2,907.62	(\$2,907.62)		To record bad debt expense for FY 2005.
	967	Public Housing Projects Under Management	VA1951			(\$260.00)	\$260.00		Reclassification to correctly state expenditures.
		TOTAL FUND 967, Public Housing Projects Under Management				\$94,941.98	(\$94,941.98)		