

## FY 2006 THIRD QUARTER FUND STATEMENT FUND 001, GENERAL FUND

	FY 2005 Actual <sup>1</sup>	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan <sup>1,2</sup>	FY 2006 Third Quarter Estimate	Increase/ (Decrease) Over Revised	% Increase/ (Decrease)
<b>Beginning Balance</b>	<b>\$152,344,354</b>	<b>\$92,692,144</b>	<b>\$177,532,148</b>	<b>\$177,532,148</b>	<b>\$0</b>	<b>0.00%</b>
<b>Revenue</b>						
Real Property Taxes	\$1,637,904,220	\$1,776,082,251	\$1,770,769,093	\$1,770,769,093	\$0	0.00%
Personal Property Taxes <sup>3</sup>	279,896,351	279,834,310	290,197,763	295,455,540	5,257,777	1.81%
General Other Local Taxes	463,173,399	461,103,072	488,490,766	490,131,510	1,640,744	0.34%
Permit, Fees & Regulatory Licenses	27,961,574	32,543,251	32,108,389	32,108,389	0	0.00%
Fines & Forfeitures	15,523,328	12,276,152	14,972,768	14,972,768	0	0.00%
Revenue from Use of Money & Property	30,198,542	41,615,533	65,080,993	65,080,993	0	0.00%
Charges for Services	47,537,672	49,458,631	52,715,205	53,588,886	873,681	1.66%
Revenue from the Commonwealth <sup>3</sup>	277,943,784	283,562,948	284,958,433	280,980,797	(3,977,636)	(1.40%)
Revenue from the Federal Government	46,015,530	43,189,067	44,044,014	46,276,646	2,232,632	5.07%
Recovered Costs/Other Revenue	7,247,017	6,591,348	6,819,695	7,747,678	927,983	13.61%
<b>Total Revenue</b>	<b>\$2,833,401,417</b>	<b>\$2,986,256,563</b>	<b>\$3,050,157,119</b>	<b>\$3,057,112,300</b>	<b>\$6,955,181</b>	<b>0.23%</b>
<b>Transfers In</b>						
105 Cable Communications	\$1,666,444	\$2,104,307	\$2,104,307	\$2,104,307	\$0	0.00%
503 Department of Vehicle Services	0	500,000	500,000	500,000	0	0.00%
<b>Total Transfers In</b>	<b>\$1,666,444</b>	<b>\$2,604,307</b>	<b>\$2,604,307</b>	<b>\$2,604,307</b>	<b>\$0</b>	<b>0.00%</b>
<b>Total Available</b>	<b>\$2,987,412,215</b>	<b>\$3,081,553,014</b>	<b>\$3,230,293,574</b>	<b>\$3,237,248,755</b>	<b>\$6,955,181</b>	<b>0.22%</b>
<b>Direct Expenditures</b>						
Personnel Services	\$552,870,544	\$624,269,098	\$625,240,465	\$620,799,080	(\$4,441,385)	(0.71%)
Operating Expenses	334,701,481	321,406,786	358,398,781	378,550,342	20,151,561	5.62%
Recovered Costs	(40,728,584)	(40,894,463)	(41,234,128)	(50,096,410)	(8,862,282)	21.49%
Capital Equipment	5,591,389	2,708,937	4,141,952	4,159,957	18,005	0.43%
Fringe Benefits	152,982,129	176,476,517	176,480,581	173,595,855	(2,884,726)	(1.63%)
<b>Total Direct Expenditures</b>	<b>\$1,005,416,959</b>	<b>\$1,083,966,875</b>	<b>\$1,123,027,651</b>	<b>\$1,127,008,824</b>	<b>\$3,981,173</b>	<b>0.35%</b>

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<b>Transfers Out</b>						
002 Revenue Stabilization	\$11,616,144	\$0	\$14,600,292	\$44,805,842	\$30,205,550	206.88%
090 Public School Operating	1,322,374,187	1,431,337,820	1,431,337,820	1,431,337,820	0	0.00%
100 County Transit System	21,360,147	24,145,192	24,145,192	26,387,571	2,242,379	9.29%
102 Federal/State Grant Fund	0	5,321,507	9,491,657	9,491,657	0	0.00%
103 Aging Grants and Programs	2,049,425	2,558,613	2,692,414	2,692,414	0	0.00%
104 Information Technology	11,424,823	13,406,574	15,778,030	19,160,911	3,382,881	21.44%
106 Community Services Board	82,067,279	90,977,221	90,977,221	90,977,221	0	0.00%
109 Refuse Collection and Recycling Operations	210,000	0	0	210,000	210,000	-
110 Refuse Disposal	2,500,000	2,500,000	2,500,000	2,500,000	0	0.00%
112 Energy Resource Recovery Facility	2,014,489	0	1,578,057	1,578,057	0	0.00%
118 Consolidated Community Funding Pool	6,781,644	7,470,111	7,470,111	7,470,111	0	0.00%
119 Contributory Fund	9,872,624	10,528,301	11,053,301	12,103,301	1,050,000	9.50%
120 E-911 Fund	9,755,869	13,745,258	13,745,258	13,745,258	0	0.00%
141 Elderly Housing Programs	1,387,844	1,389,421	1,389,421	1,389,421	0	0.00%
144 Housing Trust Fund	4,020,000	0	0	0	0	-
192 School Grants & Self Supporting Fund	5,000,000	0	0	1,482,598	1,482,598	-
200 County Debt Service	98,715,157	98,715,157	98,715,157	98,715,157	0	0.00%
201 School Debt Service	126,528,053	130,281,443	130,281,443	130,281,443	0	0.00%
302 Library Construction	885,000	683,882	683,882	3,568,882	2,885,000	421.86%
303 County Construction	20,579,332	10,819,271	17,667,771	28,417,771	10,750,000	60.85%
304 Primary & Secondary Road Bond Construction	1,000,000	1,000,000	1,000,000	1,000,000	0	0.00%
307 Sidewalk Construction	375,000	0	0	0	0	-
308 Public Works Construction	1,711,500	0	330,844	330,844	0	0.00%
309 Metro Operations & Construction	18,144,820	21,316,309	21,316,309	21,316,309	0	0.00%
312 Public Safety Construction	33,089,210	15,000,000	18,545,000	19,445,000	900,000	4.85%
317 Capital Renewal Construction	0	650,059	1,950,059	11,394,059	9,444,000	484.29%
318 Stormwater Management Program	0	17,900,000	17,900,000	17,900,000	0	0.00%
319 The Penny for Affordable Housing Fund	0	17,900,000	17,900,000	17,900,000	0	0.00%
340 Housing Assistance Program	2,935,000	935,000	935,000	935,000	0	0.00%
371 Park Capital Improvement Fund	465,000	0	0	0	0	-
500 Retiree Health Benefits	3,699,721	3,818,110	3,818,110	3,818,110	0	0.00%
501 County Insurance	0	11,547,991	13,496,399	18,243,417	4,747,018	35.17%
504 Document Services Division	3,437,000	2,900,000	2,900,000	3,150,000	250,000	8.62%
505 Technology Infrastructure Services	463,840	316,291	316,291	5,016,291	4,700,000	1485.97%
<b>Total Transfers Out</b>	<b>\$1,804,463,108</b>	<b>\$1,937,163,531</b>	<b>\$1,974,515,039</b>	<b>\$2,046,764,465</b>	<b>\$72,249,426</b>	<b>3.66%</b>
<b>Total Disbursements</b>	<b>\$2,809,880,067</b>	<b>\$3,021,130,406</b>	<b>\$3,097,542,690</b>	<b>\$3,173,773,289</b>	<b>\$76,230,599</b>	<b>2.46%</b>

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<b>Total Ending Balance</b>	<b>\$177,532,148</b>	<b>\$60,422,608</b>	<b>\$132,750,884</b>	<b>\$63,475,466</b>	<b>(\$69,275,418)</b>	<b>(52.18%)</b>
Less:						
Managed Reserve	\$57,168,851	\$60,422,608	\$61,950,854	\$63,475,466	\$1,524,612	2.46%
Reserve for Board consideration and tax relief as part of the FY 2006 budget <sup>4</sup>	23,209,160					
Reserve as a result of reductions identified by the Board of Supervisors to provide additional tax relief in FY 2006 <sup>5</sup>	12,314,133					
Reserve for School Replacement Requirements (School Buses, Computers, Hurricane Katrina Related) <sup>6</sup>			1,000,000			
Reserve for Environmental Projects <sup>7</sup>			500,000			
Reserve for FY 2006 Third Quarter Review <sup>8</sup>			69,300,030			
<b>Total Available</b>	<b>\$84,840,004</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>-</b>

<sup>1</sup> The FY 2006 Revised Beginning Balance reflects audit adjustments for revenue and expenditures as included in the FY 2005 Comprehensive Annual Financial Report (CAFR). As a result, the FY 2006 Revised beginning balance reflects a net increase in available balance of \$1,347,508 based on an increase of \$1,851,508 in revenue offset by an increase of \$504,000 in expenditure requirements.

<sup>2</sup> FY 2006 Revised Budget Plan revenues reflect an increase of \$67,952,522 based on revised revenue estimates as of November 2005.

<sup>3</sup> Personal Property Taxes that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

<sup>4</sup> The FY 2005 reserve of \$23.2 million represents the sum of the \$8.1 million reserved by the Board of Supervisors as part of the FY 2004 Carryover Review as well as additional revenue of \$15.1 million associated with the September 1, 2004 implementation of the increased rates for recordation and cigarette taxes. As the Board indicated, these additional dollars were held in reserve and utilized for Board consideration and tax relief as part of the FY 2006 budget.

<sup>5</sup> The FY 2005 reserve of \$12.31 million represents the reductions to the FY 2005 Third Quarter recommendation approved by the Board of Supervisors on April 18, 2005. As the Board indicated, these additional dollars were held in reserve for tax relief and were utilized in balancing the FY 2006 budget.

<sup>6</sup> As part of their deliberations on the FY 2005 Carryover Review, the Board of Supervisors identified funding of \$1.0 million to be held in reserve pending Fairfax County Public Schools identification of one-time items such as computer and bus replacement priorities and unexpected costs associated with Hurricane Katrina. It should be noted that this funding is transferred to Fund 192, School Grants & Self-Supporting Fund as part of the FY 2006 Third Quarter Review.

<sup>7</sup> As part of their deliberations on the FY 2005 Carryover Review, the Board of Supervisors identified funding of \$500,000 to be held in reserve for environmental projects pending Board of Supervisors' approval of plans for use of the funds. The list of projects was provided to the Board on September 15, 2005, and the reserve amount of \$500,000 is appropriated at the FY 2006 Third Quarter Review in accordance with this list.

<sup>8</sup> As part of the FY 2007 Advertised Budget Plan, the County Executive recommended utilizing the \$69.3 million FY 2006 Third Quarter reserve to fully fund the County's Revenue Stabilization Fund and provide funding for previous board actions, protection and maintenance of the County's infrastructure, and new facility requirements. The reserve amount is appropriated accordingly as part of the FY 2006 Third Quarter Review.