

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 110, Refuse Disposal

	FY 2007 Estimate	FY 2007 Actual	Increase (Decrease) (Col. 2-1)	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$9,306,853	\$9,306,853	\$0	\$3,267,555	\$11,377,548	\$8,109,993
Revenue:						
Interest on Investment	\$149,225	\$617,489	\$468,264	\$154,040	\$154,040	\$0
Refuse Disposal Revenue	58,578,677	54,733,377	(3,845,300)	60,293,510	60,293,510	0
Miscellaneous Revenue:						
White Goods	\$427,000	\$439,819	\$12,819	425,022	\$425,022	\$0
Rent of Equipment, Space	292,354	314,547	22,193	360,000	360,000	0
Sale of Equipment	245,700	783,559	537,859	256,000	256,000	0
Licensing Fees	42,000	77,879	35,879	50,000	50,000	0
Miscellaneous	110,000	250,992	140,992	215,000	215,000	0
Subtotal	<u>\$1,117,054</u>	<u>\$1,866,796</u>	<u>\$749,742</u>	<u>\$1,306,022</u>	<u>\$1,306,022</u>	<u>\$0</u>
Total Revenue	\$59,844,956	\$57,217,662	(\$2,627,294)	\$61,753,572	\$61,753,572	\$0
Transfers In: ¹						
General Fund (001)	\$2,500,000	\$2,500,000	\$0	\$2,500,000	\$2,500,000	\$0
Total Transfers In	<u>\$2,500,000</u>	<u>\$2,500,000</u>	<u>\$0</u>	<u>\$2,500,000</u>	<u>\$2,500,000</u>	<u>\$0</u>
Total Available	\$71,651,809	\$69,024,515	(\$2,627,294)	\$67,521,127	\$75,631,120	\$8,109,993

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Expenditures:						
Personnel Services	\$9,093,837	\$8,552,820	(\$541,017)	\$9,613,710	\$9,613,710	\$0
Operating Expenses	53,095,346	47,827,980	(5,267,366)	53,087,129	53,142,782	55,653
Capital Equipment	2,552,157	1,706,589	(845,568)	2,497,600	3,309,662	812,062
Recovered Costs	(573,776)	(635,690)	(61,914)	(649,992)	(649,992)	0
Capital Projects	4,216,690	195,268	(4,021,422)	0	6,021,422	6,021,422
Total Expenditures	\$68,384,254	\$57,646,967	(\$10,737,287)	\$64,548,447	\$71,437,584	\$6,889,137
Total Disbursements	\$68,384,254	\$57,646,967	(\$10,737,287)	\$64,548,447	\$71,437,584	\$6,889,137
Ending Balance²	\$3,267,555	\$11,377,548	\$8,109,993	\$2,972,680	\$4,193,536	\$1,220,856
Reserves:						
Equipment Reserve ³	\$2,019,113	\$2,777,946	\$758,833	\$2,015,907	\$2,686,894	\$670,987
Environmental Reserve ⁴	0	0	0	0	0	0
Construction Reserve ⁵	1,199,684	8,547,399	7,347,715	892,806	1,442,675	549,869
PC Replacement Reserve	48,758	52,203	3,445	63,967	63,967	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0	\$0
Disposal Rate/Ton	\$50.00	\$50.00	\$0.00	\$52.00	\$52.00	\$0.00
Discounted Disposal Rate/Ton ⁶	\$46.95	\$46.95	\$0.00	\$49.95	\$49.95	\$0.00

¹ The General Fund Transfer provides a subsidy allowing the County to continue to provide specific refuse disposal programs that do not fully recover costs. Subsidized programs include the County's Recycling Program, the Household Hazardous Waste Program, the Citizen Disposal Facilities and the Code Enforcement Program.

² Ending balance fluctuations are a result of operating and revenue requirements that change annually. Funding is carried forward each fiscal year to provide flexibility given the uncertainty of market conditions, tipping fee negotiations, and expenditure requirements.

³ The Equipment Replacement Reserve provides for the timely replacement of equipment required to operate the I-66 Transfer Station. Funds are transferred from Refuse Disposal revenue to the Equipment Replacement Reserve, as are proceeds from the sale of equipment. The reserve requirement is based on a replacement schedule, comprised of yearly payments to the reserve, which is based on the useful life of the vehicle/equipment. The yearly estimated reserve amount includes the annual portion of the replacement cost for new vehicles/equipment, and continued contributions for previously acquired vehicles/equipment for which the replacement requirement has not been met.

⁴ The Environmental Reserve provides contingency funds for future environmental control projects at the I-66 Transfer Station.

⁵ The Construction Reserve provides for improvements at the I-66 Transfer Station. Planned projects include redesign and reconstruction of the Citizens Disposal Facility and expansion of employee facilities.

⁶ In August 1998 (FY 1999), Fairfax County implemented a contractual rate discount that was offered to any hauler that guaranteed all of its collected refuse or a specified tonnage amount would be delivered to the Energy/Resource Recovery Facility (E/RRF) or other County disposal sites. The FY 2007 discounted rate is \$46.95 per ton, and the rate is projected to increase to \$49.95 per ton in FY 2008 subject to market conditions and negotiations.