

FUND STATEMENT

Fund G10, Special Revenue Funds

Fund 113, McLean Community Center

	FY 2007 Estimate	FY 2007 Actual	Increase (Decrease) (Col. 2-1)	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,741,869	\$5,741,869	\$0	\$7,130,491	\$7,589,685	\$459,194
Revenue:						
Taxes	\$4,726,015	\$4,739,963	\$13,948	\$4,708,654	\$4,708,654	\$0
Interest	400,000	430,493	30,493	242,812	242,812	0
Rental Income	45,000	59,374	14,374	45,000	45,000	0
Instructional Fees	614,000	590,344	(23,656)	210,000	210,000	0
Performing Arts	159,950	116,059	(43,891)	133,800	133,800	0
Vending	1,200	994	(206)	1,500	1,500	0
Senior Adult Programs	10,000	5,088	(4,912)	10,000	10,000	0
Special Events	95,700	96,182	482	101,400	101,400	0
Theater Rentals	22,500	33,493	10,993	25,500	25,500	0
Youth Programs	217,735	176,198	(41,537)	237,050	237,050	0
Miscellaneous Income	216,325	80,521	(135,804)	78,075	78,075	0
Teen Center Income	165,150	71,987	(93,163)	124,600	124,600	0
Visual Arts	15,000	0	(15,000)	23,000	23,000	0
Total Revenue	\$6,688,575	\$6,400,696	(\$287,879)	\$5,941,391	\$5,941,391	\$0
Total Available	\$12,430,444	\$12,142,565	(\$287,879)	\$13,071,882	\$13,531,076	\$459,194
Expenditures:						
Personnel Services	\$2,229,106	\$2,306,121	\$77,015	\$2,360,943	\$2,360,943	\$0
Operating Expenses	2,105,742	1,867,895	(237,847)	1,443,520	1,615,734	172,214
Capital Equipment	64,959	7,398	(57,561)	0	22,300	22,300
Capital Projects	900,146	371,466	(528,680)	199,800	728,480	528,680
Total Expenditures	\$5,299,953	\$4,552,880	(\$747,073)	\$4,004,263	\$4,727,457	\$723,194
Total Disbursements	\$5,299,953	\$4,552,880	(\$747,073)	\$4,004,263	\$4,727,457	\$723,194
Ending Balance¹	\$7,130,491	\$7,589,685	\$459,194	\$9,067,619	\$8,803,619	(\$264,000)
Equipment Replacement Reserve ²	\$1,093,325	\$1,048,611	(\$44,714)	\$1,037,725	\$1,063,767	\$26,042
Capital Project Reserve ³	4,874,193	4,874,193	0	5,269,844	5,269,844	0
Technology Improvement Fund	200,000	200,000	0	200,000	200,000	0
Unreserved Balance	\$962,973	\$1,466,881	\$503,908	\$2,560,050	\$2,270,008	(\$290,042)
Tax Rate per \$100 of Assessed Value	\$0.028	\$0.028	\$0.00	\$0.028	\$0.028	\$0.00

¹ The increasing ending balance is being set aside to fund a future expansion of the main facility and potentially a relocation or renovation of the Old Firehouse Teen Center, a satellite program of McLean Community Center, providing after school programs, activities, events and a summer camp program for middle-school-age students. In FY 2007 a survey of Small District 1 residents and users was conducted to provide information concerning their experiences taking classes, attending performances and special events and renting meeting rooms at the Center. It is anticipated that the survey will assist in determining the size and scope of the expansion and/or relocation. It is anticipated that the funding in the Capital Project Reserve will be directed to the expansion and relocation plans. By building up this reserve, the amount of bond funding required will be reduced accordingly.

² Funds reserved for equipment replacement are not encumbered based on normal accounting practices; however, they are allocated for future equipment replacement purchases.

³ Funds reserved for capital projects are not encumbered based on normal accounting practices; however, they are allocated for future capital projects.