

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 121, Dulles Rail Phase I Transportation Improvements

	FY 2007 Estimate	FY 2007 Actual	Increase (Decrease) (Col. 2-1)	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$26,186,239	\$26,186,239	\$0	\$40,961,970	\$50,651,152	\$9,689,182
Revenue:						
Real Estate Taxes-Current	\$20,610,469	\$22,148,692	\$1,538,223	\$24,398,029	\$24,398,029	\$0
Revenue from Buy Outs	0	0	0	0	0	0
Interest on Investments	515,262	2,316,221	1,800,959	2,276,292	2,276,292	0
Total Revenue	\$21,125,731	\$24,464,913	\$3,339,182	\$26,674,321	\$26,674,321	\$0
Total Available	\$47,311,970	\$50,651,152	\$3,339,182	\$67,636,291	\$77,325,473	\$9,689,182
Expenditures:						
Debt Service	\$6,350,000	\$0	(\$6,350,000)	\$6,350,000	\$6,350,000	\$0
Total Expenditures	\$6,350,000	\$0	(\$6,350,000)	\$6,350,000	\$6,350,000	\$0
Total Disbursements	\$6,350,000	\$0	(\$6,350,000)	\$6,350,000	\$6,350,000	\$0
Ending Balance¹	\$40,961,970	\$50,651,152	\$9,689,182	\$61,286,291	\$70,975,473	\$9,689,182
Tax rate/per \$100 Assessed Value	\$0.22	\$0.22	\$0	\$0.22	\$0.22	\$0

¹ The ending balance is accumulating in anticipation of the start of construction costs. Construction is expected to begin following approval of the Full Funding Grant Agreement in late 2007.