

## FUND STATEMENT

### Fund Type H14, Special Revenue Funds

### Fund 145, HOME Investment Partnerships Grant

	FY 2007 Estimate	FY 2007 Actual	Increase (Decrease) (Col. 2-1)	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$96,954</b>	<b>\$96,954</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$87,007)</b>	<b>(\$87,007)</b>
Revenue:						
HOME Grant Funds	\$10,907,914	\$4,782,653	(\$6,125,261)	\$2,457,387	\$8,477,829	\$6,020,442
HOME Program Income	0	52,211	52,211	0	87,007	87,007
<b>Total Revenue</b>	<b>\$10,907,914</b>	<b>\$4,834,864</b>	<b>(\$6,073,050)</b>	<b>\$2,457,387</b>	<b>\$8,564,836</b>	<b>\$6,107,449</b>
<b>Total Available</b>	<b>\$11,004,868</b>	<b>\$4,931,818</b>	<b>(\$6,073,050)</b>	<b>\$2,457,387</b>	<b>\$8,477,829</b>	<b>\$6,020,442</b>
Expenditures:						
HOME Projects <sup>1</sup>	\$11,004,868	\$5,018,825	(\$5,986,043)	\$2,457,387	\$8,477,829	\$6,020,442
<b>Total Expenditures</b>	<b>\$11,004,868</b>	<b>\$5,018,825</b>	<b>(\$5,986,043)</b>	<b>\$2,457,387</b>	<b>\$8,477,829</b>	<b>\$6,020,442</b>
<b>Total Disbursements</b>	<b>\$11,004,868</b>	<b>\$5,018,825</b>	<b>(\$5,986,043)</b>	<b>\$2,457,387</b>	<b>\$8,477,829</b>	<b>\$6,020,442</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$0</b>	<b>(\$87,007)</b>	<b>(\$87,007)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> FY 2008 HOME funding projections include \$1,005,530 for the Homebuyers Assistance Program; a planning factor of \$720,059 for Tenant-Based Rental Assistance; a set-aside of at least 15 percent, \$441,308, mandated under HOME regulations, from the County's total HOME allocation for eligible Community Housing Development Organizations (CHDOs); up to a 10 percent set-aside of \$245,739 for administrative expenses as permitted under HOME regulations (including \$21,928 for the Fair Housing Program); and \$44,751 for the American Dream Downpayment Initiative.

<sup>2</sup> Projects are budgeted based on the total program costs. Most programs span multiple years, therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds. The FY 2007 negative Ending Balance will be adjusted when reimbursements are received from the U.S. Department of Housing and Urban Development (HUD).