

FUND STATEMENT

Fund Type G20, Debt Service Funds

Fund 200 and 201, Consolidated Debt Service

	FY 2007 Estimate	FY 2007 Actual	Increase (Decrease) (Col. 2-1)	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$8,230,526	\$8,230,526	\$0	\$0	\$12,058,292	\$12,058,292
Revenue:						
Miscellaneous Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Bond Proceeds	971,000	342,867	(628,133)	990,420	990,420	0
Revenue from Fairfax City	51,810	103,498	51,688	103,498	103,498	0
Total Revenue	\$1,022,810	\$446,365	(\$576,445)	\$1,093,918	\$1,093,918	\$0
Transfers In:						
County Debt Service:						
General Fund (001) for County	\$106,172,540	\$106,172,540	\$0	\$108,583,934	\$108,583,934	\$0
FCRHA Lease Revenue Bonds (001)	4,518,621	4,518,621	0	4,790,199	4,790,199	0
School Operating Fund Transfer (090)	3,773,823	3,773,823	0	3,775,373	3,775,373	0
Park Authority Lease Revenue Bonds (170)	762,363	762,363	0	765,863	765,863	0
Subtotal County Debt Service	\$115,227,347	\$115,227,347	\$0	\$117,915,369	\$117,915,369	\$0
General Fund (001) for Schools	\$142,269,368	\$142,269,368	\$0	\$147,858,704	\$147,858,704	\$0
Subtotal Schools Debt Service	\$142,269,368	\$142,269,368	\$0	\$147,858,704	\$147,858,704	\$0
Total Transfers In	\$257,496,715	\$257,496,715	\$0	\$265,774,073	\$265,774,073	\$0
Total Available	\$266,750,051	\$266,173,606	(\$576,445)	\$266,867,991	\$278,926,283	\$12,058,292
Expenditures:						
General Obligation Bonds:						
County Principal	\$64,097,825	\$64,097,825	\$0	\$60,489,311	\$60,489,311	\$0
County Interest	30,622,180	30,921,137	298,957	27,819,553	27,819,553	0
Debt Service on Projected County Sales	4,238,644	0	(4,238,644)	10,223,910	21,316,849	11,092,939
Subtotal County Debt Service	\$98,958,649	\$95,018,962	(\$3,939,687)	\$98,532,774	\$109,625,713	\$11,092,939
Schools Principal	\$87,249,875	\$87,249,875	\$0	\$85,603,389	\$85,603,389	\$0
Schools Interest	49,791,934	49,492,977	(298,957)	45,315,522	45,315,522	0
Debt Service on Projected School Sales	5,295,787	0	(5,295,787)	11,984,606	12,949,959	965,353
Subtotal Schools Debt Service	\$142,337,596	\$136,742,852	(\$5,594,744)	\$142,903,517	\$143,868,870	\$965,353
Subtotal General Obligation Bonds	\$241,296,245	\$231,761,814	(\$9,534,431)	\$241,436,291	\$253,494,583	\$12,058,292
Other Tax Supported Debt Service:						
EDA Lease Revenue Bonds/COPS	\$10,161,509	\$10,161,509	\$0	\$10,154,659	\$10,154,659	\$0
FCRHA Lease Revenue Bonds	4,518,621	4,513,138	(5,483)	4,790,198	4,790,198	0
Park Authority Lease Revenue Bonds	762,363	762,362	(1)	765,863	765,863	0
EDA Schools Leased Revenue Bonds	6,234,610	6,234,610	0	8,730,560	8,730,560	0
Sub. Other Tax Supported Debt Svc.	\$21,677,103	\$21,671,619	(\$5,484)	\$24,441,280	\$24,441,280	\$0
Arbitrage Rebate	\$2,805,703	\$0	\$0	\$0	\$0	\$0
Other Expenses	971,000	\$681,881	(\$289,119)	990,420	990,420	\$0
Total Expenditures	\$266,750,051	\$254,115,314	(\$12,634,737)	\$266,867,991	\$278,926,283	\$12,058,292
Total Disbursements	\$266,750,051	\$254,115,314	(\$12,634,737)	\$266,867,991	\$278,926,283	\$12,058,292
Ending Balance ¹	\$0	\$12,058,292	\$12,058,292	\$0	\$0	\$0
Reserve for Arbitrage Rebate	\$0	\$0	\$0	\$0	\$0	\$0
Unreserved Ending Balance	\$0	\$12,058,292	\$12,058,292	\$0	\$0	\$0

¹ The change in ending fund balance is the result of use of fund balance to offset projected debt service requirements.