

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 311, County Bond Construction

	FY 2007 Estimate	FY 2007 Actual	Increase (Decrease) (Col. 2-1)	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$13,291,326	\$13,291,326	\$0	\$0	\$26,661,560	\$26,661,560
Revenue:						
Sale of Bonds ¹	\$29,142,034	\$10,300,000	(\$18,842,034)	\$0	\$18,842,034	\$18,842,034
VDOT Funding ²	1,450,401	0	(1,450,401)	0	1,450,401	1,450,401
Federal Transportation Administration ³	1,176,725	0	(1,176,725)	0	1,176,725	1,176,725
WMATA Contribution ⁴	29,456,767	8,085,164	(21,371,603)	0	21,371,603	21,371,603
Miscellaneous Revenues	0	5,051	5,051	0	0	0
Total Revenue	\$61,225,927	\$18,390,215	(\$42,835,712)	\$0	\$42,840,763	\$42,840,763
Transfers In:						
General Fund (001) ⁵	\$3,400,000	\$3,400,000	\$0	\$0	\$500,000	\$500,000
CSB (106) ⁶	0	0	0	0	1,100,000	1,100,000
Total Transfers In	\$3,400,000	\$3,400,000	\$0	\$0	\$1,600,000	\$1,600,000
Total Available	\$77,917,253	\$35,081,541	(\$42,835,712)	\$0	\$71,102,323	\$71,102,323
Total Expenditures	\$77,917,253	\$8,419,981	(\$69,497,272)	\$0	\$71,102,323	\$71,102,323
Total Disbursements	\$77,917,253	\$8,419,981	(\$69,497,272)	\$0	\$71,102,323	\$71,102,323
Ending Balance⁷	\$0	\$26,661,560	\$26,661,560	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. As part of the January 2007 bond sale an amount of \$2.5 million was sold for human services/juvenile facilities leaving a balance of \$26.5 million.

² A total of \$3,900,000 is anticipated from the Virginia Department of Transportation (VDOT) for Project 90A011, Dulles Corridor Slip Ramps. To date, \$2,449,599 has been received and \$1,450,401 is anticipated in FY 2008.

³ Represents anticipated Federal Transportation Administration (FTA) grant funding in the amount of \$1,176,725. FTA funding is based on reimbursements of approximately 75 percent of expenditures which may fluctuate based on actual project scopes. Total FTA reimbursements equal \$39,158,860 and include \$5,205,000 for Wiehle Avenue Commuter Parking, \$25,661,845 for the Herndon/Monroe Transit Center, \$4,225,807 for Park and Ride facilities, and \$4,066,208 for several Dulles Corridor projects.

⁴ Represents anticipated Washington Metro Area Transit Authority (WMATA) contribution for the construction of the West Ox Bus Operations Center.

⁵ FY 2007 represents a General Fund transfer of \$3,400,000 associated with Project 04A004, Mount Vernon Mental Health Center Renovation and Expansion project. FY 2008 represents \$500,000 associated with construction costs for Project 04A002, Gregory Drive Treatment Facility.

⁶ FY 2008 reflects a Transfer In from Fund 106, Community Services Board, of \$1,100,000, to support construction costs associated with Project 04A002, Gregory Drive Treatment Facility.

⁷ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.