

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 319, The Penny for Affordable Housing Fund

	FY 2007 Estimate	FY 2007 Actual	Increase (Decrease) (Col. 2-1)	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,865,921	\$2,865,921	\$0	\$0	\$2,475,948	\$2,475,948
Revenue:						
Bond Proceeds	\$0	\$0	\$0	\$0	\$0	\$0
Real Estate Tax Revenue Associated with The Penny for Affordable Housing Fund	21,900,000	21,900,000	0	22,700,000	22,700,000	0
Miscellaneous	0	23,082	23,082	0	0	0
Total Revenue	\$21,900,000	\$21,923,082	\$23,082	\$22,700,000	\$22,700,000	\$0
Transfer In:						
General Fund (001)	\$0	\$0	\$0	\$0	\$0	\$0
Total Transfers In	\$0	\$0	\$0	\$0	\$0	\$0
Total Available	\$24,765,921	\$24,789,003	\$23,082	\$22,700,000	\$25,175,948	\$2,475,948
Total Expenditures	\$24,765,921	\$22,313,055	(\$2,452,866)	\$22,700,000	\$25,175,948	\$2,475,948
Total Disbursements	\$24,765,921	\$22,313,055	(\$2,452,866)	\$22,700,000	\$25,175,948	\$2,475,948
Ending Balance¹	\$0	\$2,475,948	\$2,475,948	\$0	\$0	\$0

¹ Capital projects are budgeted based on the total project costs. Many projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.