

FUND STATEMENT

Fund G10, Special Revenue Funds

Fund 113, McLean Community Center

| | FY 2008 Estimate | FY 2008 Actual | Increase (Decrease) (Col. 2-1) | FY 2009 Adopted Budget Plan | FY 2009 Revised Budget Plan | Increase (Decrease) (Col. 5-4) |
|--|---------------------|---------------------|--------------------------------------|-----------------------------------|-----------------------------------|--------------------------------------|
| Beginning Balance | \$7,592,078 | \$7,592,078 | \$0 | \$8,852,427 | \$9,794,652 | \$942,225 |
| Revenue: | | | | | | |
| Taxes | \$4,708,654 | \$5,013,123 | \$304,469 | \$4,401,395 | \$4,401,395 | \$0 |
| Interest | 242,812 | 440,888 | 198,076 | 430,493 | 430,493 | 0 |
| Rental Income | 45,000 | 56,449 | 11,449 | 59,374 | 59,374 | 0 |
| Instructional Fees | 585,000 | 542,448 | (42,552) | 475,000 | 475,000 | 0 |
| Performing Arts | 133,800 | 114,859 | (18,941) | 126,800 | 126,800 | 0 |
| Vending | 1,500 | 874 | (626) | 1,500 | 1,500 | 0 |
| Senior Adult Programs | 10,000 | 672 | (9,328) | 59,168 | 59,168 | 0 |
| Special Events | 101,400 | 120,491 | 19,091 | 103,000 | 103,000 | 0 |
| Theater Rentals | 25,500 | 17,530 | (7,970) | 27,800 | 27,800 | 0 |
| Youth Programs | 237,050 | 168,995 | (68,055) | 224,100 | 224,100 | 0 |
| Miscellaneous Income | 78,075 | 23,908 | (54,167) | 56,808 | 56,808 | 0 |
| Teen Center Income | 124,600 | 81,893 | (42,707) | 75,200 | 75,200 | 0 |
| Visual Arts | 23,000 | 3,445 | (19,555) | 0 | 0 | 0 |
| Total Revenue | \$6,316,391 | \$6,585,575 | \$269,184 | \$6,040,638 | \$6,040,638 | \$0 |
| Total Available | \$13,908,469 | \$14,177,653 | \$269,184 | \$14,893,065 | \$15,835,290 | \$942,225 |
| Expenditures: | | | | | | |
| Personnel Services | \$2,360,943 | \$2,288,739 | (\$72,204) | \$2,448,331 | \$2,448,331 | \$0 |
| Operating Expenses | 1,948,734 | 1,798,537 | (150,197) | 1,972,339 | 2,120,718 | 148,379 |
| Capital Equipment | 17,885 | 0 | (17,885) | 36,000 | 36,000 | 0 |
| Capital Projects | 728,480 | 295,725 | (432,755) | 227,000 | 659,755 | 432,755 |
| Total Expenditures | \$5,056,042 | \$4,383,001 | (\$673,041) | \$4,683,670 | \$5,264,804 | \$581,134 |
| Total Disbursements | \$5,056,042 | \$4,383,001 | (\$673,041) | \$4,683,670 | \$5,264,804 | \$581,134 |
| Ending Balance¹ | \$8,852,427 | \$9,794,652 | \$942,225 | \$10,209,395 | \$10,570,486 | \$361,091 |
| Equipment Replacement Reserve ² | \$1,063,767 | \$1,063,767 | \$0 | \$921,011 | \$921,011 | \$0 |
| Capital Project Reserve ³ | 5,269,844 | 5,269,844 | 0 | 7,574,193 | 7,574,193 | 0 |
| Technology Improvement Fund | 200,000 | 200,000 | 0 | 200,000 | 200,000 | 0 |
| Unreserved Balance | \$2,318,816 | \$3,261,041 | \$942,225 | \$1,514,191 | \$1,875,282 | \$361,091 |
| Value⁴ | \$0.028 | \$0.028 | \$0.00 | \$0.026 | \$0.026 | \$0.00 |

¹ The increasing ending balance is being set aside to fund a future expansion of the main facility and potentially a relocation or renovation of the Old Firehouse Teen Center, a satellite program of McLean Community Center, providing after school programs, activities, events and a summer camp program for middle-school-age students. In FY 2007 a survey of Small District 1 residents and users was conducted to provide information concerning their experiences taking classes, attending performances and special events and renting meeting rooms at the Center. It is anticipated that the survey will assist in determining the size and scope of the expansion and/or relocation. It is anticipated that the funding in the Capital Project Reserve will be directed to the expansion and relocation plans. By building up this reserve, the amount of bond funding required will be reduced accordingly.

² Funds reserved for equipment replacement are not encumbered based on normal accounting practices; however, they are allocated for future equipment replacement purchases.

³ Funds reserved for capital projects are not encumbered based on normal accounting practices; however, they are allocated for future capital projects.

⁴ The FY 2009 tax rate is reduced to \$0.026 from \$0.028 per \$100 of Assessed Value as approved by the McLean Community Center Governing Board.