

FUND STATEMENT

Fund Type H14, Special Revenue Funds

Fund 143, Homeowner and Business Loan Programs

	FY 2008 Estimate	FY 2008 Actual	Increase (Decrease) (Col. 2-1)	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$4,335,046	\$4,335,046	\$0	\$0	\$3,804,767	\$3,804,767
Revenue:						
Program Income (MIDS) County Rehabilitation Loan	\$1,835,159	\$2,818,201	\$983,042	\$1,340,072	\$1,340,072	\$0
Repayments	909,327	77,993	(831,334)	439,656	1,270,990	831,334
Business Loan Program	841,532	66,931	(774,601)	50,889	825,490	774,601
Total Revenue	\$3,586,018	\$2,963,125	(\$622,893)	\$1,830,617	\$3,436,552	\$1,605,935
Total Available	\$7,921,064	\$7,298,171	(\$622,893)	\$1,830,617	\$7,241,319	\$5,410,702
Expenditures:						
Rehabilitation Loans and Grants	\$3,792,501	\$3,212,717	(\$579,784)	\$1,340,072	\$2,902,897	\$1,562,825
Water Extension and Improvement Projects	3,026,480	216,580	(2,809,900)	439,656	3,249,557	2,809,901
Moderate Income Direct Sales Program (MIDS)	52,867	0	(52,867)	50,889	52,867	1,978
Business Loan Program	1,049,216	64,107	(985,109)	0	1,035,998	1,035,998
Total Expenditures	\$7,921,064	\$3,493,404	(\$4,427,660)	\$1,830,617	\$7,241,319	\$5,410,702
Total Disbursements	\$7,921,064	\$3,493,404	(\$4,427,660)	\$1,830,617	\$7,241,319	\$5,410,702
Ending Balance¹	\$0	\$3,804,767	\$3,804,767	\$0	\$0	\$0

¹ Projects are budgeted based on the total program costs and most programs span multiple years. Therefore, funding is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.