

## FUND STATEMENT

### Fund Type H14, Special Revenue Funds

### Fund 145, HOME Investment Partnerships Grant

	FY 2008 Estimate	FY 2008 Actual	Increase (Decrease) (Col. 2-1)	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	(\$87,007)	(\$87,007)	\$0	\$0	(\$45,017)	(\$45,017)
Revenue:						
HOME Grant Funds	\$8,477,829	\$2,263,827	(\$6,214,002)	\$2,439,575	\$8,749,691	\$6,310,116
HOME Program Income	87,007	41,990	(45,017)	0	0	0
<b>Total Revenue</b>	\$8,564,836	\$2,305,817	(\$6,259,019)	\$2,439,575	\$8,749,691	\$6,310,116
<b>Total Available</b>	<b>\$8,477,829</b>	<b>\$2,218,810</b>	<b>(\$6,259,019)</b>	<b>\$2,439,575</b>	<b>\$8,704,674</b>	<b>\$6,265,099</b>
Expenditures:						
HOME Projects <sup>1</sup>	\$8,477,829	\$2,263,827	(\$6,214,002)	\$2,439,575	\$8,704,674	\$6,265,099
<b>Total Expenditures</b>	\$8,477,829	\$2,263,827	(\$6,214,002)	\$2,439,575	\$8,704,674	\$6,265,099
<b>Total Disbursements</b>	<b>\$8,477,829</b>	<b>\$2,263,827</b>	<b>(\$6,214,002)</b>	<b>\$2,439,575</b>	<b>\$8,704,674</b>	<b>\$6,265,099</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$0</b>	<b>(\$45,017)</b>	<b>(\$45,017)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> FY 2009 HOME funding projections include \$1,182,166 for the Homebuyers Assistance Program; a planning factor of \$602,764 for Tenant-Based Rental Assistance; a set-aside of 15 percent, \$365,936, mandated under HOME regulations, from the County's total HOME allocation for eligible Community Housing Development Organizations (CHDOs); a 10 percent set-aside of \$243,958 for administrative expenses as permitted under HOME regulations (including \$21,928 for the Fair Housing Program); and \$44,751 for the American Dream Downpayment Initiative.

<sup>2</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.