

FUND STATEMENT

FINAL - September 8, 2008

Fund Type G30, Capital Project Funds

Fund 312, Public Safety Construction

	FY 2008 Estimate	FY 2008 Actual	Increase (Decrease) (Col. 2-1)	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance¹	\$115,011,435	\$115,011,435	\$0	\$2,000,000	\$71,306,269	\$69,306,269
Revenue:						
Sale of Bonds ²	\$94,859,134	4,340,000	(90,519,134)	\$0	90,519,134	\$90,519,134
Bond Premium ²	0	310,000	310,000	0	0	0
Miscellaneous Revenues ³	0	786	786	0	0	0
Total Revenue	\$94,859,134	\$4,650,786	(\$90,208,348)	\$0	\$90,519,134	\$90,519,134
Transfer In:						
General Fund (001) ⁴	\$4,820,972	\$4,820,972	\$0	\$800,000	\$800,000	\$0
County Construction (303)	6,500,000	6,500,000	0	0	0	0
Capital Renewal Construction (317) ⁵	0	0	0	0	2,500,000	2,500,000
Total Transfers In	\$11,320,972	\$11,320,972	\$0	\$800,000	\$3,300,000	\$2,500,000
Total Available	\$221,191,541	\$130,983,193	(\$90,208,348)	\$2,800,000	\$165,125,403	\$162,325,403
Total Expenditures	\$219,671,541	\$58,156,924	(\$161,514,617)	\$800,000	\$161,085,403	\$160,285,403
Transfer Out:						
General Fund (001)	\$0	\$0	\$0	\$2,000,000	\$4,040,000	\$2,040,000
County Bond Construction (311)	1,520,000	1,520,000	0	0	0	0
Total Transfers Out	\$1,520,000	\$1,520,000	\$0	\$2,000,000	\$4,040,000	\$2,040,000
Total Disbursements	\$221,191,541	\$59,676,924	(\$161,514,617)	\$2,800,000	\$165,125,403	\$162,325,403
Ending Balance⁶	\$0	\$71,306,269	\$71,306,269	\$0	\$0	\$0

¹The FY 2009 Adopted Budget Plan assumed a beginning balance of \$2,000,000 based on lower than anticipated construction contingency requirements for Project 009211, McConnell Public Safety and Transportation Operations Center (MPSTOC). This funding was transferred to the General Fund to help offset FY 2009 requirements .

²The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 5, 2002, the voters approved a \$60 million Public Safety Bond Referendum to support the construction of a new McConnell Public Safety and Transportation Operations Center (MPSTOC) and a new fire station including space for the Hazardous Materials Response Unit, as well as the renovation of the Jennings Judicial Center and renovations to prioritized fire stations. As part of the January 2008 bond sale, an amount of \$1.52 million was sold from the November 2002 referendum. In addition, on November 7, 2006, the voters approved a \$125 million Public Safety Bond Referendum to support renovations and priority expansions at public safety facilities. As part of the January 2008 bond sale, an amount of \$2.82 million was sold from the November 2006 referendum. It should be noted that an additional \$0.31 million has been applied to this fund in bond premium. Including prior sales, an amount of \$108.18 million remains in authorized but unissued bonds for this fund.

³Miscellaneous receipts include the sale of plans for capital projects.

⁴FY 2008 funding represents costs associated with Project 009218, Courthouse IT Equipment and Support (\$1,800,000), Project 009223, Jennings Courtroom Renovations (\$1,200,000), and Project 009231, PSTOC Operating and Equipment Support (\$1,820,972). FY 2009 funding is associated with Project 009218, Courthouse IT Equipment and Support (\$800,000).

⁵FY 2009 reflects a Transfer In from Fund 317, Capital Construction Renewal, of \$2,500,000 to support higher than anticipated expenses associated with asbestos removal within Project 009209, Judicial Center Renovation.

⁶Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.