

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 319, The Penny for Affordable Housing Fund

	FY 2008 Estimate	FY 2008 Actual	Increase (Decrease) (Col. 2-1)	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,475,948	\$2,475,948	\$0	\$0	\$1,513,397	\$1,513,397
Revenue:						
Real Estate Tax Revenue						
Associated with The Penny for						
Affordable Housing Fund	\$22,700,000	\$22,700,000	\$0	\$22,800,000	\$22,800,000	\$0
Miscellaneous	1,014,104	1,034,171	20,067	0	0	0
Total Revenue	\$23,714,104	\$23,734,171	\$20,067	\$22,800,000	\$22,800,000	\$0
Transfer In:						
General Fund (001)	\$0	\$0	\$0	\$0	\$0	\$0
Total Transfers In	\$0	\$0	\$0	\$0	\$0	\$0
Total Available	\$26,190,052	\$26,210,119	\$20,067	\$22,800,000	\$24,313,397	\$1,513,397
Total Expenditures	\$26,190,052	\$24,696,722	(\$1,493,330)	\$22,800,000	\$24,313,397	\$1,513,397
Total Disbursements	\$26,190,052	\$24,696,722	(\$1,493,330)	\$22,800,000	\$24,313,397	\$1,513,397
Ending Balance¹	\$0	\$1,513,397	\$1,513,397	\$0	\$0	\$0

¹ Capital projects are budgeted based on the total project costs. Many projects span multiple years, and therefore, funding for those projects are carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.