

FUND STATEMENT

Fund Type G50, Internal Service Funds

Fund 500, Retiree Health Benefits

	FY 2008 Estimate	FY 2008 Actual	Increase (Decrease) (Col. 2-1)	FY 2009 Adopted Budget Plan ¹	FY 2009 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$129,592	\$129,592	\$0	\$0	\$411,433	\$411,433
Revenue:						
CMS Medicare Part D Subsidy	\$968,000	\$1,160,960	\$192,960	\$0	\$0	\$0
Total Revenue	\$968,000	\$1,160,960	\$192,960	\$0	\$0	\$0
Transfer In:						
General Fund (001)	\$4,610,988	\$4,610,988	\$0	\$0	\$0	\$0
Total Transfer In	\$4,610,988	\$4,610,988	\$0	\$0	\$0	\$0
Total Available	\$5,708,580	\$5,901,540	\$192,960	\$0	\$411,433	\$411,433
Expenditures:						
Benefits Paid	\$5,458,670	\$5,399,882	(\$58,788)	\$0	\$0	\$0
Administrative	102,208	90,225	(11,983)	0	0	0
Total Expenditures	\$5,560,878	\$5,490,107	(\$70,771)	\$0	\$0	\$0
Transfer Out:						
OPEB Trust Fund (603)	\$0	\$0	\$0	\$0	\$411,433	\$411,433
Total Transfer Out	\$0	\$0	\$0	\$0	\$411,433	\$411,433
Total Disbursements	\$5,560,878	\$5,490,107	(\$70,771)	\$0	\$411,433	\$0
Ending Balance²	\$147,702	\$411,433	\$263,731	\$0	\$0	\$411,433

¹ As part of the FY 2009 Advertised Budget Plan, all activity in Fund 500, Retiree Health Benefits, was transferred to Fund 603, OPEB Trust Fund, in order to address the implementation of Governmental Accounting Standards Board (GASB) Statement No. 45 for other post-employment benefits (OPEBs). For more information on the retiree health benefit subsidy and GASB 45, please refer to Fund 603, OPEB Trust Fund. It should be noted that as part of the *FY 2008 Carryover Review*, Fund 500 is closed out and the remaining FY 2008 balance of \$411,433 is transferred to Fund 603.

² The FY 2008 Ending Balance increases over the FY 2008 Beginning Balance primarily as a result of CMS Medicare Part D reimbursements being higher than anticipated.