

## FUND STATEMENT

### Fund Type G60, Pension Trust Funds

### Fund 602, Police Retirement

	FY 2008 Estimate	FY 2008 Actual	Increase (Decrease) (Col. 2-1)	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$931,927,210</b>	<b>\$931,927,210</b>	<b>\$0</b>	<b>\$981,158,389</b>	<b>\$920,278,091</b>	<b>(\$60,880,298)</b>
Revenue:						
Employer Contributions	\$21,562,870	\$21,447,907	(\$114,963)	\$23,532,984	\$23,532,984	\$0
Employee Contributions	11,895,526	11,175,450	(720,076)	10,965,214	10,965,214	0
Employee Payback	25,000	0	(25,000)	50,000	50,000	0
Return on Investments	66,083,690	62,773,197	(3,310,493)	72,937,475	72,937,475	0
Total Realized Revenue	\$99,567,086	\$95,396,554	(\$4,170,532)	\$107,485,673	\$107,485,673	\$0
Unrealized Gain (Loss) <sup>1</sup>	\$0	(\$60,923,557)	(\$60,923,557)	\$0	\$0	\$0
Total Revenue	\$99,567,086	\$34,472,997	(\$65,094,089)	\$107,485,673	\$107,485,673	\$0
<b>Total Available</b>	<b>\$1,031,494,296</b>	<b>\$966,400,207</b>	<b>(\$65,094,089)</b>	<b>\$1,088,644,062</b>	<b>\$1,027,763,764</b>	<b>(\$60,880,298)</b>
Expenditures:						
Administrative Expenses	\$839,907	\$756,491	(\$83,416)	\$865,032	\$867,900	\$2,868
Investment Services	8,036,000	5,224,227	(2,811,773)	5,020,000	5,020,000	0
Payments to Retirees	38,684,316	37,421,553	(1,262,763)	42,517,000	42,517,000	0
Beneficiaries	2,192,684	2,111,932	(80,752)	2,300,000	2,300,000	0
Refunds	583,000	607,913	24,913	566,000	566,000	0
Total Expenditures	\$50,335,907	\$46,122,116	(\$4,213,791)	\$51,268,032	\$51,270,900	\$2,868
<b>Total Disbursements</b>	<b>\$50,335,907</b>	<b>\$46,122,116</b>	<b>(\$4,213,791)</b>	<b>\$51,268,032</b>	<b>\$51,270,900</b>	<b>\$2,868</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$981,158,389</b>	<b>\$920,278,091</b>	<b>(\$60,880,298)</b>	<b>\$1,037,376,030</b>	<b>\$976,492,864</b>	<b>(\$60,883,166)</b>

<sup>1</sup> Unrealized gain/loss will be reflected as an actual revenue at the end of each fiscal year.

<sup>2</sup> The Police Retirement Fund maintains fund balances at adequate levels relative to projected requirements. The fund balance fluctuates annually primarily due to interest on investments.