

FUND STATEMENT

Fund Type H96, Public Housing

Fund 967, Projects Under Management

	FY 2008 Estimate	FY 2008 Actual	Increase (Decrease) (Col. 2-1)	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,203,751	\$2,203,751	\$0	\$2,259,703	\$3,388,958	\$1,129,255
Revenue:						
Dwelling Rental Income	\$4,534,434	\$4,837,086	\$302,652	\$4,700,163	\$4,700,163	\$0
Excess Utilities	114,081	126,258	12,177	114,081	114,081	0
Interest on Investments	161,788	222,958	61,170	232,913	232,913	0
Other Operating Receipts	172,529	246,852	74,323	172,529	172,529	0
HUD Annual Contribution	237,075	239,205	2,130	238,824	238,824	0
HUD Operating Subsidy	1,892,428	2,440,682	548,254	1,860,660	1,860,660	0
Total Revenue	\$7,112,335	\$8,113,041	\$1,000,706	\$7,319,170	\$7,319,170	\$0
Total Available	\$9,316,086	\$10,316,792	\$1,000,706	\$9,578,873	\$10,708,128	\$1,129,255
Expenditures:						
Administration	\$670,970	\$300,245	(\$370,725)	\$952,481	\$952,481	\$0
Central Office	917,462	822,617	(94,845)	743,610	743,610	0
Central Housing Management	298,826	206,153	(92,673)	350,612	350,612	0
Central Maintenance	345,296	336,384	(8,912)	155,541	155,541	0
Tenant Services	30,050	12,643	(17,407)	30,050	30,050	0
Utilities	1,757,054	1,808,958	51,904	1,662,433	1,662,433	0
Ordinary Maintenance and Operation	2,711,965	3,158,178	446,213	2,364,624	2,364,624	0
General Expenses	66,658	13,662	(52,996)	700,540	700,540	0
Non Routine Expenditures	21,027	34,983	13,956	21,027	21,027	0
Other Expenses	237,075	234,011	(3,064)	238,824	238,824	0
Total Expenditures	\$7,056,383	\$6,927,834	(\$128,549)	\$7,219,742	\$7,219,742	\$0
Total Disbursements	\$7,056,383	\$6,927,834	(\$128,549)	\$7,219,742	\$7,219,742	\$0
Ending Balance¹	\$2,259,703	\$3,388,958	\$1,129,255	\$2,359,131	\$3,488,386	\$1,129,255

¹ The Ending Balance fluctuates due to adjustments for expenditures based on Pay for Performance criteria, salary cost adjustments, and revenue changes primarily due to HUD criteria for determining dwelling rental income.