

FUND STATEMENT

Fund Type G00, General Fund

Fund 002, Revenue Stabilization

	FY 2007 Actual	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	FY 2008 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$94,390,235	\$98,669,921	\$96,683,018	\$96,683,018	\$0
Revenue:					
Interest Earnings ¹	\$2,292,783	\$1,243,810	\$4,605,065	\$4,793,922	\$188,857
Total Revenue	\$2,292,783	\$1,243,810	\$4,605,065	\$4,793,922	\$188,857
Transfers In:					
General Fund (001)	\$0	\$0	\$0	\$0	\$0
Total Transfers In	\$0	\$0	\$0	\$0	\$0
Total Available	\$96,683,018	\$99,913,731	\$101,288,083	\$101,476,940	\$0
Transfers Out:	\$0	\$0	\$0		\$0
Total Disbursements	\$0	\$0	\$0	\$0	\$0
Ending Balance²	\$96,683,018	\$99,913,731	\$101,288,083	\$101,476,940	\$188,857

¹ Based on projected General Fund revenue growth in FY 2009, County Disbursements are projected to grow at a constrained level. As a result the fund will not need to retain interest earnings in FY 2009 to meet the 3.0 percent targeted level. Interest earnings on the Revenue Stabilization Fund balance will be retained by Fund 001, General Fund.

² Fluctuations in the ending balance reflect the Board of Supervisors policy that a minimum of 40 percent of non-recurring balances identified at quarterly reviews would be transferred to the Revenue Stabilization Fund until it was fully funded and the policy that the fund will retain the interest earnings on this balance and/or will receive additional transfers from the General Fund to remain fully funded.