

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 100, County Transit Systems

	FY 2007 Actual	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	FY 2008 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$26,104,310	\$110,824	\$18,829,843	\$18,829,843	\$0
Revenue:					
Miscellaneous Revenue ¹	\$470,057	\$330,610	\$330,610	\$330,610	\$0
SmarTrip Revenue ²	0	0	0	800,000	800,000
State Reimbursement - Dulles ³	6,650,000	6,645,000	6,645,000	6,645,000	0
State Reimbursement - Other ⁴	1,663,590	800,000	800,000	800,000	0
Bus Advertising	463,550	325,000	325,000	325,000	0
Plaza America Proffer Revenue ⁵	295,360	0	80,000	80,000	0
State Aid, NVTC ⁶	12,407,394	0	2,209,000	3,567,227	1,358,227
Total Revenue	\$21,949,951	\$8,100,610	\$10,389,610	\$12,547,837	\$2,158,227
Transfers In:					
General Fund (001)	\$30,995,510	\$34,667,083	\$34,667,083	\$34,667,083	\$0
Metro Operations and Construction (309)	1,768,275	1,839,006	1,839,006	1,839,006	0
Pedestrian Walkway Improvements (307)	0	0	200,000	200,000	0
Total Transfers In	\$32,763,785	\$36,506,089	\$36,706,089	\$36,706,089	\$0
Total Available	\$80,818,046	\$44,717,523	\$65,925,542	\$68,083,769	\$2,158,227
Expenditures:					
<u>FAIRFAX CONNECTOR</u>					
Huntington Division					
Operating Expenses	\$18,694,959	\$18,404,244	\$21,610,315	\$22,230,315	\$620,000
Capital Equipment	134,249	5,103,662	9,599,342	9,599,342	0
Capital Projects	6,449	0	0	0	0
Subtotal - Huntington	\$18,835,657	\$23,507,906	\$31,209,657	\$31,829,657	\$620,000
Reston-Herndon Division					
Operating Expenses	\$17,214,385	\$16,209,617	\$19,965,779	\$20,985,779	\$1,020,000
Capital Equipment	21,122,377	0	3,347,450	3,347,450	0
Capital Projects	880,048	0	1,613,503	1,613,503	0
Subtotal - Reston/Herndon	\$39,216,810	\$16,209,617	\$24,926,732	\$25,946,732	\$1,020,000
West Ox Division					
Operating Expenses	\$0	\$0	\$4,231,394	\$4,749,621	\$518,227
Subtotal - West Ox Division⁷	\$0	\$0	\$4,231,394	\$4,749,621	\$518,227
Total - FAIRFAX CONNECTOR^{2, 6}	\$58,052,467	\$39,717,523	\$60,367,783	\$62,526,010	\$2,158,227
Commuter Rail ⁸	\$3,935,736	\$5,000,000	\$4,700,508	\$4,700,508	\$0
Total Expenditures	\$61,988,203	\$44,717,523	\$65,068,291	\$67,226,518	\$2,158,227
Total Disbursements	\$61,988,203	\$44,717,523	\$65,068,291	\$67,226,518	\$2,158,227
Ending Balance⁹	\$18,829,843	\$0	\$857,251	\$857,251	\$0
Transportation-Related Requirements	\$18,829,843	\$0	\$857,251	\$857,251	\$0
Bus Replacements	0	0	0	0	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0

¹ Miscellaneous revenue reflects reimbursement from the Washington Metropolitan Area Transit Authority (WMATA) for the value of WMATA tokens collected on FAIRFAX CONNECTOR routes.

² In FY 2008 CONNECTOR SmarTrip revenue replaces some bus fare revenue previously received by the bus operations contractor. The contractor currently applies bus fare revenue against its charges to the County, resulting in lower County expenditures. SmarTrip revenues are now received as County revenue, and will be reflected as such. Contractor charges to the County will subsequently be increased and be offset by the amount of this SmarTrip revenue.

³ Funding provided by the Virginia Department of Rail and Public Transportation (VDRPT) for the Dulles Corridor Rapid Transit Project. Funding has remained relatively constant since FY 2003.

⁴ State Aid for operational costs of service in the Route One Corridor has been provided annually since FY 2005. FY 2007 revenue reflects State revenue for both the FY 2006 and FY 2007 Richmond Highway Grant.

⁵ In FY 2008 proffer funds were combined with a one-time transfer from Fund 307, Pedestrian Improvements, in support of the continuation of expanded services on CONNECTOR Route 505 in Reston. FY 2008 represents the final year of applied Plaza America proffer balances supporting this service.

⁶ Northern Virginia Transportation Commission (NVTC) funds are appropriated in support of mass transit requirements, and have historically been used to support infrastructure needs within Fund 100. In FY 2008, NVTC funds support timely ordering of equipment, tools and software, as well as management consultant support, for the opening of the new West Ox Bus Operations Center, currently under construction and due to open in FY 2009. These items were not included in the capital project. In addition to West Ox requirements, Third Quarter NVTC funds also support the purchase of safety-related garage equipment and bill validators to provide the capacity to identify the new \$5 Treasury bill.

⁷ FY 2008 projected expenditures for the West Ox Division include anticipated payments to the bus operations contractor for the purchase of startup equipment not included in the capital project, including fluid and revenue handling equipment, snow removal equipment, security cameras, support equipment; tools; office equipment and furniture, systems management software, and contractor technical assistance for equipment procurement and the formulation of joint operating procedures with WMATA.

⁸ Fairfax County participates in the VRE Master Agreement, and provides an annual subsidy to Virginia Railway Express operations and construction. The FY 2008 County contribution to VRE represents the requirement under the first year of a phased-in change to the subsidy allocation formula. The formula change was approved by the Board of Supervisors on April 30, 2007.

⁹ The fund balance in Fund 100, County Transit Systems, is maintained at adequate levels relative to projected operating and capital equipment requirements. These costs change annually and a substantial percentage of unspent funding is carried forward each year, thus resulting in ending balances that fluctuate.