

# FUND STATEMENT

## Fund Type G10, Special Revenue Funds

## Fund 104, Information Technology

|  | FY 2007<br>Actual   | FY 2008<br>Adopted<br>Budget Plan | FY 2008<br>Revised<br>Budget Plan | FY 2008<br>Third Quarter<br>Estimate | Increase<br>(Decrease)<br>(Col. 5-4) |
|--|---------------------|-----------------------------------|-----------------------------------|--------------------------------------|--------------------------------------|
| <b>Beginning Balance</b>                     | <b>\$30,928,840</b> | <b>\$0</b>                        | <b>\$31,533,939</b>               | <b>\$31,533,939</b>                  | <b>\$0</b>                           |
| Revenue:                                     |                     |                                   |                                   |                                      |                                      |
| Interest <sup>1</sup>                        | \$2,121,239         | \$1,400,000                       | \$1,389,011                       | \$1,389,011                          | \$0                                  |
| State Technology Trust Fund                  | 1,299,648           | 0                                 | 0                                 | 0                                    | 0                                    |
| <b>Total Revenue</b>                         | <b>\$3,420,887</b>  | <b>\$1,400,000</b>                | <b>\$1,389,011</b>                | <b>\$1,389,011</b>                   | <b>\$0</b>                           |
| Transfers In:                                |                     |                                   |                                   |                                      |                                      |
| General Fund                                 | \$13,499,576        | \$12,360,015                      | \$12,360,015                      | \$12,360,015                         | \$0                                  |
| Health Benefit Trust Fund (506) <sup>2</sup> | 0                   | 0                                 | 0                                 | 0                                    | 0                                    |
| Cable Communications Fund (105) <sup>3</sup> | 0                   | 0                                 | 0                                 | 0                                    | 0                                    |
| <b>Total Transfers In</b>                    | <b>\$13,499,576</b> | <b>\$12,360,015</b>               | <b>\$12,360,015</b>               | <b>\$12,360,015</b>                  | <b>\$0</b>                           |
| <b>Total Available</b>                       | <b>\$47,849,303</b> | <b>\$13,760,015</b>               | <b>\$45,282,965</b>               | <b>\$45,282,965</b>                  | <b>\$0</b>                           |
| Expenditures:                                |                     |                                   |                                   |                                      |                                      |
| IT Projects                                  | \$16,315,364        | \$13,760,015                      | \$45,282,965                      | \$45,282,965                         | \$0                                  |
| <b>Total Expenditures</b>                    | <b>\$16,315,364</b> | <b>\$13,760,015</b>               | <b>\$45,282,965</b>               | <b>\$45,282,965</b>                  | <b>\$0</b>                           |
| <b>Total Disbursements</b>                   | <b>\$16,315,364</b> | <b>\$13,760,015</b>               | <b>\$45,282,965</b>               | <b>\$45,282,965</b>                  | <b>\$0</b>                           |
| <b>Ending Balance<sup>4</sup></b>            | <b>\$31,533,939</b> | <b>\$0</b>                        | <b>\$0</b>                        | <b>\$0</b>                           | <b>\$0</b>                           |

<sup>1</sup> In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$10,988.78 in revenues has been reflected as an increase to FY 2007 revenues to accurately record interest on investments. The audit adjustment has been included in the FY 2007 Comprehensive Annual Financial Report (CAFR).

<sup>2</sup> Funding from the Health Benefit Trust Fund will support the legacy replacement system.

<sup>3</sup> Funding from the Cable Communications Fund will support the telecommunications initiatives.

<sup>4</sup> Information Technology projects are budgeted based on the total project costs. Most projects span multiple years. Therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.