

# FUND STATEMENT

## Fund Type G10, Special Revenue Funds

## Fund 115, Burgundy Village Community Center

	FY 2007 Actual	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	FY 2008 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$133,489</b>	<b>\$145,768</b>	<b>\$169,801</b>	<b>\$169,801</b>	<b>\$0</b>
Revenue:					
Taxes	\$27,688	\$27,353	\$27,353	\$27,353	\$0
Interest <sup>1</sup>	8,573	6,000	6,000	6,000	0
Rent	29,335	22,736	22,736	22,736	0
Total Revenue	\$65,596	\$56,089	\$56,089	\$56,089	\$0
<b>Total Available</b>	<b>\$199,085</b>	<b>\$201,857</b>	<b>\$225,890</b>	<b>\$225,890</b>	<b>\$0</b>
Expenditures:					
Personnel Services	\$16,963	\$19,130	\$19,130	\$19,130	\$0
Operating Expenses	12,321	25,646	25,646	25,646	0
Total Expenditures	\$29,284	\$44,776	\$44,776	\$44,776	\$0
<b>Total Disbursements</b>	<b>\$29,284</b>	<b>\$44,776</b>	<b>\$44,776</b>	<b>\$44,776</b>	<b>\$0</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$169,801</b>	<b>\$157,081</b>	<b>\$181,114</b>	<b>\$181,114</b>	<b>\$0</b>
<b>Tax Rate per \$100 of Assessed Value</b>	<b>\$0.02</b>	<b>\$0.02</b>	<b>\$0.02</b>	<b>\$0.02</b>	<b>\$0.02</b>

<sup>1</sup> In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$47 has been reflected as an increase to FY 2007 revenues to reflect interest earned. The audit adjustment has been included in the FY 2007 Comprehensive Annual Financial Report (CAFR). Details of the FY 2007 audit adjustment will be included in the FY 2007 Third Quarter Package.

<sup>2</sup> The Burgundy Village Community Center maintains fund balances at adequate levels relative to projected operation and maintenance requirements. These costs change annually; therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.