

FUND STATEMENT

Fund Type H14, Special Revenue Funds

Fund 141, Elderly Housing Programs

	FY 2007 Actual	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	FY 2008 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$265,269	\$265,269	\$625,310	\$544,909	(\$80,401)
Revenue:					
Rental Income ¹	\$1,642,317	\$1,715,241	\$1,715,241	\$1,715,241	\$0
Miscellaneous Revenue ¹	17,939	18,002	18,002	18,002	0
HOME Rental Assistance	239,067	260,059	275,000	275,000	0
Total Revenue	\$1,899,323	\$1,993,302	\$2,008,243	\$2,008,243	\$0
Transfer In:					
General Fund (001)	\$1,695,052	\$1,536,659	\$1,536,659	\$1,525,414	(\$11,245)
Total Transfers In	\$1,695,052	\$1,536,659	\$1,536,659	\$1,525,414	(\$11,245)
Total Available	\$3,859,644	\$3,795,230	\$4,170,212	\$4,078,566	(\$91,646)
Expenditures:					
Personnel Services ¹	\$980,131	\$1,186,317	\$1,186,317	\$1,175,072	(\$11,245)
Operating Expenses ¹	2,334,604	2,343,644	2,434,508	2,434,508	0
Capital Equipment	0	0	229,950	229,950	0
Total Expenditures	\$3,314,735	\$3,529,961	\$3,850,775	\$3,839,530	(\$11,245)
Total Disbursements	\$3,314,735	\$3,529,961	\$3,850,775	\$3,839,530	(\$11,245)
Ending Balance²	\$544,909	\$265,269	\$319,437	\$239,036	(\$80,401)
Replacement Reserve	\$544,909	\$265,269	\$319,437	\$239,036	(\$80,401)
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ In order to account for revenue and expenditures in the proper fiscal year, audit adjustments totaling a net decrease of \$80,401.62 have been reflected as an increase of \$5,384.61 to FY 2007 revenues for rental income received, and an increase of \$85,786.23 in FY 2007 expenditures due to accrued leave, maintenance expenditures and allowances for bad debt expenditures. The audit adjustments have been included in the FY 2007 Comprehensive Annual Financial Report (CAFR).

² Ending Balances fluctuate due to Pay for Performance program adjustments, carryover of operating expenditures, audit adjustments and adjustments in the General Fund Transfer.