

FUND STATEMENT

Fund Type H14, Special Revenue Funds

Fund 142, Community Development Block Grant

| | FY 2007 Actual | FY 2008 Adopted Budget Plan | FY 2008 Revised Budget Plan | FY 2008 Third Quarter Estimate | Increase (Decrease) (Col. 5-4) |
|---|--------------------|-----------------------------------|-----------------------------------|--------------------------------------|--------------------------------------|
| Beginning Balance | \$365,799 | \$0 | \$72,526 | \$72,526 | \$0 |
| Revenue: | | | | | |
| Community Development Block Grant (CDBG) | \$8,113,432 | \$6,192,316 | \$11,827,028 | \$11,827,028 | \$0 |
| Investment Income | 1,318 | 0 | 0 | 0 | 0 |
| CDBG Program Income | 308,753 | 0 | 0 | 0 | 0 |
| Total Revenue | \$8,423,503 | \$6,192,316 | \$11,827,028 | \$11,827,028 | \$0 |
| Total Available | \$8,789,302 | \$6,192,316 | \$11,899,554 | \$11,899,554 | \$0 |
| Expenditures: | | | | | |
| CDBG Projects | \$8,716,776 | \$6,192,316 | \$11,899,554 | \$11,899,554 | \$0 |
| Total Expenditures | \$8,716,776 | \$6,192,316 | \$11,899,554 | \$11,899,554 | \$0 |
| Total Disbursements | \$8,716,776 | \$6,192,316 | \$11,899,554 | \$11,899,554 | \$0 |
| Ending Balance¹ | \$72,526 | \$0 | \$0 | \$0 | \$0 |

¹ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.